PRIVIA®
Building Landmarks

Date- 31/12/2022

Declaration about Separate Bank Account for real estate projects.

Format 'A'

A. Name of the Promoter Organization: - **ELLORA ASIAN REALTY PRIVATE LIMITED**
B. Name of the Project: - **Privia Prestige**

1. I/We are aware that as Per section 4 (2) (i) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate projects the particulars whereof are as follows:

Account Number: - 0033102000029193
Bank Name: - IDBI BANK LTD
Branch Name: GHATKOPAR EAST BRANCH
IFSC Code: - IBKL0000033

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no -lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For ELLORA ASIAN REALTY PRIVATE LIMITED

ELLORA ASIAN REALTY PRIVATE LIMITED

Authorized Signatory

Date :- 31st December 2022

Site Office :
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