SALGIA & CO.
CHARTERED ACCOUNTANTS
301, New Kamal Kunj, Daulat Nagar,
Road No. 4, Borivali (East),
Mumbai - 400 066.
Phone: 28918689, 28929854
E-mail: clients@salgia.in

Annexure F

FORM 5

(See **Regulation** 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

CHARTERED ACCOUNTANT CERTIFICATE

Date: 6th December, 2022

To.

Gini Citicorp Realty LLP
413, Tantia Jogani Indl Premises,
J.R.Boricha Marg, Lower Parel (East)
Mumbai - 400011

SUBJECT: Report on Statement of Accounts on project fund deposit. utilization and withdrawal by [Promoter] for the period from 14/01/2022 to 31/03/2022 with respect to MahaRERA Regn Number **P52100032590 (GINI BELVISTA-PHASE-3).**

I. This certificate is issued in accordance with the provisions of the Real Estate. (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit. which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confim1 that I/We have examined the prescribed registers, books and documents, and the relevant records of (Promoter) for the period ended 31/03/2022 and hereby certify that:

A. Deposits:

		For this Fiscal year	Total for this project till date
I.	Total amount collected from allottees	4,89,55,217.00	4,89,55,217.00
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited asper act (1*2)	3,42,68,651.90	3,42,68,651.90
4.	Total amount deposited in theDesignated Bank Account **(Refer Note Below)**	3,42,68,651.90	3,42,68,651.90
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70%	70%
6.	Shortfall/Excess deposit (3-4)	0.00	0.00

Note: Total Amount deposited in the Designated Bank Account includes Rs.12,15,213.30 being 70% of the amounts deposited in Collection Account during the financial year 2021-22 but transferred by the Bank to RERA Account in April,2022.

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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.
Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? – Yes.
If No. Please mention the amount not deposited _____

B. Withdrawals

		For this Fiscal year	Total for this project till date
I.	Opening Balance of **Designated Bank Account**	0.00	0.00
2.	Total Deposits	3,30,53,438.60	3,30,53,438.60
3.	Total amount withdrawn	3,12,40,437.10	3,12,40,437.10
4.	Closing Balance	18,13,001.50	18,13,001.50

As specified in the Act, All the amounts withdrawn during the year from R.ERA Bank Account were within the withdrawal limit as certified under the relevant Form 1. Form 2 and Form 3 issued during the reporting period'? (Yes/ No)

If No. Please provide the below details: -

S. No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, the (Name of Promoter) has utilized the amounts withdrawn from designated bank account towards project cost only. as specified in the act.

If No, please provide the below details: -

S. No.	Date	Amount not utilised for Project Cost
1		

D. Any Qualifications/ Observations of CA

I.	

Yours Faithfully,

Agreed and Accepted by:

SALGIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Signature of Promoter

Name: GAUTAM HARLALKA

Date: 06 DEC 2022

FOR SALGIA & CO.,

A.R. SALGIA (PROPRIETOR)

Membership Number: 40565

F.NO. 108991W

UDIN: 22040565BEWSHC3582