



PRAFULLA C. ITKELWAR
ASHUTOSH C. ITKELWAR

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Format - A

Declaration about Separate Bank Account for real estate projects

(On the Letterhead of the promoter)

A. Name of the Promoters :

- a. **PRAFULLA CHANDRAKANT ITKELWAR**
- b. **ASHUTOSH CHANDRAKANT ITKELWAR**

B. Name of the Project: **SAI NAGARI 2**

1. I/We are aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project/ phase of real estate project the particulars are as follows:

Account Name: **PRAFULLA CHANDRAKANT ITKELWAR/ ASHUTOSH CHANDRAKANT ITKELWAR SAI NAGARI 2**

Account Number: 924020002875508

Bank Name: AXIS BANK

Branch Name: Lakadganj Branch, Nagpur

Branch Address: Rajmahal 267, Central Avenue Road, Nagpur (E)

IFSC Code: UTIB0000330

3. We hereby confirm that the aforesaid bank account:
 - a. Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time.
 - b. Is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

MahaRERA and the in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 07/02/2024

Place: Nagpur



Mr. Prafulla Chandrakant Itkelwar

Co Promotor & PoA Holder