GADEWAR & ASSOCIATES
CHARTERED ACCOUNTANTS
14A CA Towers, Deonagar, Nagpur 440015

Annexure D

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERTIFICATE

(TO BE SUBMITTED AT THE TIME OF REGISTRATION OF A PROJECT AND FOR WITHDRAWAL OF MONEY FROM DESIGNATED ACCOUNTS)

To,

Date: 01/01/2025

M/s Sahayog Properties, 25, LIC Colony, Ajni Square Nagpur-440015

Subject: Certificate of Financial Progress of Work of M/s Sahayog Properties having MahaRERA Registration Number P50500055112 being developed by Mr.Sachin Chadawar, Partner / Promoter of M/s Sahayog Properties

Sir, This Certificate is being issued for RERA Compliance for Sahayog Gold having MahaRERA Registration Number P50500055112 being developed by Mr.Sachin Chadawar, Partner / Promoter of M/s Sahayog Properties and is based on the records and documents produced before me and explanation provided to me by the management of the Company

Table A- Estimated Cost of the Project (at the Time of Registration of Project) **30/06/2024**

Sr No. (1)	Particulars (2)	Estimated Cost (At the time of Registration of Project) (3)
1. i)	**Land Cost:**	
a)	Value of the land as ascertained from the Annual Statement of Rates (ASR).	6,50,00,000.00
b)	Estimated Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area,and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority	41,77,800.00
c)	Estimated Acquisition cost of TDR (if any)	-
d)	Estimated Amounts Payable to State Govenrment/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges. registration fees etc and	-
e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-
f)	Under Rehabilitation scheme:	
i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
ii)	Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation. overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-

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	iii)	Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	iv)	Any other Cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	-
		Sub Total of LAND COST:	**6,91,77,800.00**
ii)	**Development Cost / Cost of Construction of Building**		
	(a)	Estimated Cost of Construction as certified by Engineer	4,66,75,561.00
	(b)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(c)	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	7,03,27,670.00
	(d)	Estimated Taxes, cess, fees, charges, premiums interest etc to any statutory Authority.	-
	(e)	Interest payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	-
		Sub Total of Development Cost:	**11,70,03,231.00**
		Total Cost of Project (Estimated)	**18,61,81,031.00**
* Pass through charges or indirect taxes not included in estimated cost of Project			
** Estimated Cost shall be revised through correction application			

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Table B- Actual Cost Incurred on the Project as on the Date of Certificate for 30/06/2024

Sr No. (1)	Particulars (2)		Amount (Rs) Incurred (3)
1	**Land Cost:**		
	a)	Value of the land as ascertained from the Annual Statement of Rates (ASR).	6,50,00,000.00
	b)	Incurred Expenditure on Premium payable to obtain development rights, FSI, additional FSI, fungible area,and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority	46,86,449.00
	c)	Incurred Expenditure for Acquisition of TDR (if any)	-
	d)	Amounts Paid to State Govenrment/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges. registration fees etc and	42,07,103.00
	e)	Land Premium paid for redevelopment of land owned by public authorities.	-
	f)	Under Rehabilitation scheme:	
	i)	Incurred Expenditure for construction of rehabilitation building. Minimum of (a) or (b) to be considered	-
	a)	Cost Incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer	-
	b)	Incurred Expenditure for construction of rehab building as per books of accounts as verified by the CA	-
	ii)	Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation. overhead cost, amounts payable to slum dwellers, tenants, appartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Incurred Expenditure towards ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	iv)	Any other Cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	-
		Sub Total of LAND COST:	**7,38,93,552.00**

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2	**Development Cost / Cost of Construction**		
	(i)	Expenditure for Construction. Minimum of (a) and (b) to be considered	35,88,810.00
	(a)	Construction Cost incurred including site development and infrastructure for the same as certified by engineer	35,88,810.00
	(b)	Actual Cost of construction incurred as per books of accounts as verified by the CA	35,88,810.00
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered	7,36,000.00
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums interest etc to any statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	-
		Sub Total of Development Cost:	**43,24,810.00**
3		Total Cost of the Project (Annual incurred as on date of certificate)	**7,82,18,362**
4		Proportion of the Cost incurred on Land Cost and Construction Cost to the total Estimated Cost(Table A)	**0.42**
5		Amount which can be withdrawn from the Designated Account	**7,82,18,362**
6		Less: Amount withdrawn till date of this certificate from the Designated Account	**1,14,00,000**
7		Net Amount which can be withdrawn from the Designated Bank Account under this certificate	**6,68,18,362**
* Pass through charges or indirect taxes not included in incurred cost of Project			

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Table C

Statement for Calculations of Receivables from the Sales of Real Estate Project

Sold Inventory

Sr No	Flat No	Carpet Area (in sq.mts.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivables
1	2	3	4	5	6
1	1	365.76	30,70,892	1,00,000	29,70,892
2	2	161.46	16,69,000	7,50,000	9,19,000
3	3	163.26	27,23,861	27,23,861	-
4	4	165.96	13,93,387	5,11,000	8,82,387
5	5	167.76	30,24,665	6,01,000	24,23,665
6	6	169.43	14,22,521	6,00,000	8,22,521
7	8	181.38	1952370	671000	12,81,370
8	9	195.16	16,38,548	2,00,000	14,38,548
9	12	160.98	20,00,000	4,99,986	15,00,014
10	13	161.88	15,89,142	15,89,142	-
11	15	136.26	1320000	651000	6,69,000
12	17	137.19	14,50,000	5,00,000	9,50,000
13	18	137.7	11,56,118	4,31,000	7,25,118
14	19	138.21	2529073	51000	24,78,073
15	20	138.68	1164346.186	451766.6	7,12,580
16	21	319.39	5615000	5615000	-
17	22	129.45	20,01,000	4,01,000	16,00,000
18	23	111.75	1672235	100000	15,72,235
19	28	111.75	938244.06	200000	7,38,244
20	29	111.75	1091406	71000	10,20,406
21	30	111.75	1954680	454680	15,00,000
22	31	111.75	14,43,500	14,43,500	-
23	32	111.75	12,11,000	12,11,000	-
24	34	149.78	1257540.898	121000	11,36,541
25	35	112.5	944541	179000	7,65,541
26	36	112.5	1150000	51000	10,99,000
27	37	112.5	944541	551000	3,93,541
28	38	112.5	9,44,541	5,01,000	4,43,541
29	39	112.5	944541	21000	9,23,541
30	42	315.16	54,27,760	54,27,760	-
31	43	326.27	2739336.818	100000	26,39,337
32	46	258.5	47,00,000	47,00,000	-
33	47	137.1	1151080.632	600000	5,51,081
34	52	134.78	15,44,000	5,44,000	10,00,000
35	53	137.63	2296248	459244	18,37,004
36	58	130.65	2250000	501000	17,49,000
37	59	147.25	1236299.22	521000	7,15,299
38	60	137.86	1157461.531	351000	8,06,462
39	61	137.86	1157461.531	575000	5,82,462
40	62	137.86	15,24,336	12,51,000	2,73,336
41	63	184.29	15,47,284	3,60,000	11,87,284
42	64	149.33	12,53,763	3,50,000	9,03,763
43	65	110.25	1744478	391000	13,53,478
44	66	110.25	925650.18	115510.76	8,10,139
45	67	110.25	925650.18	65510	8,60,140
46	71	110.25	925650.18	51000	8,74,650
47	73	110.25	1186900	100000	10,86,900
48	74	127.28	10,68,633	10,50,000	18,633
49	75	129.03	1083325.558	201000	8,82,326
50	76	109.88	1091000	201000	8,90,000
51	80	124.62	2146224	50000	20,96,224

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52	81	140	1175428.8	151100	10,24,329
53	82	144.48	1213042.522	601000	6,12,043
54	83	148.84	1522005	421000	11,01,005
55	85	152.13	24,39,905	24,39,905	-
	Total	**8,374.74**	**9,56,49,615**	**4,28,28,965**	**5,28,20,650**



Unsold Inventory

Sr No	Flat No	Carpet Area (in sq.mts.)	Unit Consideration as per Ready Reckoner Rate
1	2	3	4
1	7	169.11	14,19,834.03
2	10	168.58	14,15,384.19
3	11	163.21	13,70,298.10
4	14	157.18	13,19,670.71
5	16	136.72	11,47,890.18
6	24	111.75	9,38,244.06
7	25	111.75	9,38,244.06
8	26	111.75	9,38,244.06
9	27	111.75	9,38,244.06
10	33	158.03	13,26,807.24
11	40	112.5	9,44,541.00
12	41	127.5	10,70,479.80
13	44	305.65	25,66,212.95
14	45	277.08	23,26,341.51
15	48	110.25	9,25,650.18
16	49	110.25	9,25,650.18
17	50	110.25	9,25,650.18
18	51	110.25	9,25,650.18
19	54	105	8,81,571.60
20	55	105	8,81,571.60
21	56	105	8,81,571.60
22	57	105	8,81,571.60
23	68	110.25	9,25,650.18
24	69	110.25	9,25,650.18
25	70	110.25	9,25,650.18
26	72	110.25	9,25,650.18
27	77	113.56	9,53,440.68
28	78	117.23	9,84,253.70
29	79	120.91	10,15,150.69
30	84	138.33	11,61,407.61
Total		**4,014.59**	**3,37,06,176.47**

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Table D

Comparison between Balance Cost & Receivables

Sr No (1)	Particulars (2)	Amount (3)
1	Estimated balance Cost to Complete the Real Estate Project (Difference of total Estimated Project cost less Cost incurred)	10,79,62,669
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	5,28,20,650
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts), 4014.59 Sq. Mts.	
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	3,37,06,176
4	Estimated receivables of ongoing project. [Sum of2 + 3(ii))]	**8,65,26,826**
5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account - 70% or 100% IF 4 is greater than 1, then 70% of the balance receivables ongoing project will be deposited in designated Account If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account	5,28,20,650

Table E

Designated Bank Account Details

Sr No (1)	Particulars (2)	Designated Bank Acount Details Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	-
2	Deposits	1,94,70,603.00
3	Withdrawals	1,14,00,000.00
4	Closing Balance	80,70,603.00

I hereby certify that required proportion of money as specified in the Act, collected from allotees of the project unit as indicated in Table C has been deposited in designated RERA Bank Account.

I hereby certify that Sachin Chadawar Partner / Promoter of Sahayog Properties has utilised the required proportion of money as specified in the Act, collected from allotees for this Project only for Land & Construction of this Project.

Table F

Means of Finance

Sr No (1)	Particulars (2)	Estimated (At the Time of Registration) (In Rs.) (Proposed & Indicative)	Proposed / Estimated (As on date of Certificate) (In Rs.)	Actual (As on date of Certificate) (In Rs.)
1	Own funds	8,00,00,000	8,00,00,000	4,48,05,747
2	Total Borrowed funds (Secured) -Drawdown availed till date	-	-	-
3	Total Borrowed funds (Unsecured) -Drawdown availed till date	-	-	81,68,111
4	Customer Receipts used for project	10,61,81,031	10,61,81,031	2,52,44,504
5	Total Funds for project	18,61,81,031	18,61,81,031	7,82,18,362
6	Total estimated cost(as per Table A)	18,61,81,031	18,61,81,031	18,61,81,031
		-	-	-

Table G

Any Comments/Observations of CA

1	This Certificate is given from the information & documents provided by the Promoters of the Project
2	

Agreed & Accepted by:

Signature of Promoter
Sahayog Properties
Sachin Chadawar
Partner / Promoter

GADEWAR & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
M. NO. 141144
FRN NO. 136789W

Yours Faithfully
For Gadewar & Associates
Chartered Accountants
FRN No:136789W

CA Pushpak Gadewar
Membership No.141144
UDIN:25141144BMJHEJ1879