METROCITY
DEVELOPERS

Ground Floor, 11-A, Khare Town,
Near Traffic Park, Dharampeth,
Nagpur - 440010.

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FORMAT - A

Declaration about Separate Bank Account for Real Estate Project

A. Name of the Promoter Organisation: **Metrocity Developers** (Through Partner Shri. Prashant Manoharrao Bongirwar HUF)

B. Name of the Project: **METROCITY – VII**

1. I/We, are aware that as per section 4(2) (1) (D) of Real Estate (Regulation and Development) Act, 2016, Promoters are required to open a separate account in a Scheduled Bank for the purpose of depositing seventy per cent of the amounts realised for the Real Estate Project from the allottees, from time to time.

2. Accordingly, I/we have a Separate Bank Account for this Real Estate Project/Phase of Real Estate Project the particulars whereof are as follows:

   Account Name : METROCITY DEVELOPERS METROCITY VII Collection A/c

   Account Number : 923020021409152

   Bank Name : Axis Bank Ltd.

   Branch Name : Ground Floor. Chandak Bhawan. North Ambazari Road, Dharampeth, Nagpur, Maharashtra, Pin 440010

   IFSC Code : UTIB0001828

3. I/We, hereby confirm that the aforesaid Bank Account

   a. Is a Separate Bank Account, exclusively for depositing seventy percent of amounts realised for the Real Estate Project from the allottees from time to time.

   b. Is a non-lien Account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this Bank Account.

   c. The amounts in this Separate Bank Account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12. 2021 read with Circular 39A/2022 dated 17.03.2022.

   d. Shall be audited within six months after end of every financial year and shall be uploaded on MahaRERA Promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in Practice.

FOR, METROCITY DEVELOPERS
(THROUGH PARTNER SHRI. PRASHANT MANOHARRAO BONGIRWAR HUF)

FOR METROCITY DEVELOPERS

PROMOTER

PARTNER PARTNER

PLACE : NAGPUR
DATED: 19/12/2023