CA ANKUR AGRAWAL
Address- Plot no 8, Canal Road,
Ramdaspeth, Nagpur
Contact- 9890706968
E-mail- agrawalcaankur@yahoo.in

Annexure D

FORM3

(See Regulation 3)

CHARTERED ACCOUNTANT'S CERTIFICATE

Date:23/12/2023

To.

M/S 33 INFRASTRUCTURE PRIVATE LIMITED

ADD:- . Near Raj Bhavan Gate Sadar Tekdi Road, Nagpur, Maharashtra, India, 440001

Subject : Certificate of Financial Progress of Work of "IMPERIAL GREEN" having MahaRERA Registration Number --NA--(Only Applicable after project Registration) being developed by 33 INFRASTRUCTURE PRIVATE LIMITED.

Sir,
This certificate is being issued for RERA compliance for the " IMPERIAL GREEN" having MahaRERA Registration Number - - NA-- (Only Applicable afler project Registration) being developed by 33 INFRASTRUCTURE PRIVATE LIMITED and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Table A- Estimated Cost of the Project (at the time of Registration of Project)

Sr.No. (I)	Particulars (2)	Estimated Cost (At the time of Registration of Project) (3)
I.	i. Land Cost	
	(a) Value of the land as ascertained from the Annual Statement of Rates (ASR).	97,82,300.00
	(b) Estimated Amount of Premium payable to obtain development rights, FSI. additional FSI, fungible area. and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	
	(c) Estimated Acquisition cost of TDR (if any).	
	(d) Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and·	12,68,250/-
	(e) Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	
	(f) Under Rehabilitation scheme:	
	1. Estimated construction cost of rehab building including site development and infrastructure for the same as certified bv Engineer.	

(1J	(2)	(3)
	11. Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation. Overhead cost, amounts payable to slum dwellers. Tenants, Apartment owner or appropriate authority or government or concessionaire which are not refundable and so on. 111. Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposits, or any amount whatsoever payable to any authorities towards and in project of rehabilitation. 1v. Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component. Sub – Total of Land Cost:	1,10,50,550/-
N	ii. Development Cost/Cost of Construction of Building (a) Estimated Cost of Construction as certified by Engineer. (b) Cost incurred on additional items not included in estimated cost (As per engineer certificate) (c) Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, 1.e., salaries, consultants fees, site overheads, development works. cost of services (including water. electricity, sewerage, drainage. layout roads etc.). absorbed cost (attributable to this project) of machinery and equipment including its hire and maintenance costs, consumables etc. (d) Estimated Taxes, cess, fees, charges. premiums, interest etc. payable to any Statutory Authority. (e) Interest payable to financial institutions. scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction. Sub-total of Development Cost:	1,15,00,000/- 25,00,000/- 1,40,00,000/-
	Total Cost of the Project (Estimated)	2,50,50,550/-

*Pass through charges or indirect taxes not included in estimated cost of project.

•• Estimated cost shall be revised through correction application.

Table B -Actual Cost Incurred on the Project (as on Date of Certificate)

S.No	Particulars	Amount (Rs.)
		Incurred
(I)	(2)	(3)
	Land Cost	
	(a) Value of the land as ascertained from the Annual statement of Rates (ASR).	97,82,300.00
	(b) Incurred Expenditure on Premiums to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/ concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority.	
	(c) Incurred Expenditure for Acquisition of TDR (if any).	
	(d) Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	12,68,250/-
	(e) Land Premium paid for redevelopment of land owned by public authorities.	
	(t) Under Rehabilitation scheme:	
	1. Incurred Expenditure for construction of rehabilitation building. Minimum of(a) or (b) to be considered	
	(a) Cost Incurred for construction of rehab building including site development and infrastructure for the same as certified by Engineer.	
	(b) Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA.	
	11. Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/ illegal occupants, cost for providing temporary transit accommodation or rent m lieu of Transit Accommodation. overhead cost, amounts paid to slum dwellers. tenant,;, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	
	111. Incurred Expenditure toward ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever paid to any authorities towards and in project of rehabilitation.	
	1v. Any other cost including interest incurred on the borrowing done specifically for construction of rehabilitation component.	
	Sub - Total of Land Cost:	1,10,50,550.00 /-

(I)	(2)	(3)
2.	Development Cost / Cost of Construction (i) Expenditure for construction. Minimum of (a) and (b) to be considered (a) Construction cost incurred including site development and infrastructure for the same as certified by engineer. (b) Actual Cost of construction incurred as per the books of accounts as verified by the CA. (ii) Cost incurred on additional items not included in estimated cost (As per engineer certificate) (iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e.. salaries, consultants fees, site overheads, development works, cost of services (including water_. electricity, sewerage, drainage. layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered. (iv) Incurred Expenditure towards Taxes, cess, fees. charges, premiums, interest etc. to any Statutory Authority. (v) Incurred Expenditure towards Interest to Financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction. Sub-total of Development Cost :	34,83,903/- 15,37,912/- 50,21,815/-
3.	Total Cost of the Project (Actual incurred as on date of certificate)	1,60,72,365.00
4.	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost(Table A).	64.15%
5.	Amount which can be withdrawn from the Designated Account.	NILL
6.	Less: Amount withdrawn till date of this certificate from the Designated Account	NILL
7.	Net Amount which can be withdrawn from the Designated Bank Account under this certificate	NILL

*Pass through charges or indirect taxes not included in incurred cost of the project.

Table C

Statement for calculation of Receivables from the Sales of the Real Estate Project Sold Inventory

S. No. (I)	Flat No. (2)	Carpet Area (in.sq.mtrs) (3)	Unit Consideration as per Agreeme11t/Letter of AIJoIm ut... (4)	Received Amount* (5)	Rala11cc Receivables 16)
I					
2					
3					
4					
	Total				

NO INVENTRY SALE TILL THE DATE

*Unit consideration as per agreement/letter of allotment and amount received does not include pass through charges and indirect taxes.

Unsold Inventory

NO. OF UNIT	PLOT AREA IN SQ. MT	PLOT NO	PLOT AREA IN SQ. MT	Unit Consideration as per Ready Reckoner Rate(@RS. 900)
1	819.84	1	819.84	7,37,856.00
2	728.19	1	728.19	6,55,371.00
3	136.25	1	136.25	1,22,625.00
4 to 9	100.00	6	600.00	5,40,000.00
10	128.55	1	128.55	1,15,695.00
11	133.05	1	133.05	1,19,745.00
12 to 17	100.00	6	600.00	5,40,000.00
18	128.52	1	128.52	1,15,668.00
19	680.28	1	680.28	6,12,252.00
20	187.50	1	187.50	1,68,750.00
21	184.42	1	184.42	1,65,978.00
		21	**4,326.60**	**38,93,940.00**

Table D

Comparison between Balance Cost and Receivables

Sr. No. (I)	Particulars (21)	Amount (3)
I	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	**89,78,185.00**
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	NILL
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts), (ii) Estimated amount of sales proceeds In respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	4326.62 sq. mtr. Rs. 38,93,940.00
4	Estimated receivables ongoing project. (sum of 2 + 3 (ii))	Rs. 38,93,940.00

5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account - 70°/4, or 100% IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account [F 4 is lesser than 1, then I00°·o of the balance receivables of ongoing project will be deposited in designated Account	Not applicable

Table E

Designated Bank Account Details

S.No.	Particulars	Designated Bank Account Details
		Actual Amount till Date (From sta1t of bank account to till date)
I.	Opening Balance	NILL
2.	Deposits	NILL
3.	Withdrawals	NILL
4.	Closing Balance	NILL

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank Account.

I hereby certify that (Name of Promoter) has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

Table F

leans of Finance

S.No.	Particulars	Estimated* (At time of Registration) (In Rs.) (Proposed and indicative)	Proposed/ Estimated (As on the date of the ce1tificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
I.	Own Funds	2,50,50,550/-	2,50,50,550/-	1,60,72,365.00
2.	Total Borrowed Funds (Secured) - Drawdown availed till date	NILL	NILL	NILL
3.	Total Borrowed Funds (Unsecured) - Drawdown availed till date	NILL	NILL	NILL
4.	Customer Receipts used for Project	NILL	NILL	NILL
5.	Total Funds for Project	2,50,50,550/-	2,50,50,550/-	1,60,72,365.00
6.	Total Estimated Cost (As per Table A)	2,50,50,550/-	2,50,50,550/-	1,60,72,365.00

Table G

Any Comments/Observations of CA

1.	NO COMMENTS
2.	NO COMMENTS
3.	NO COMMENTS
4.	NO COMMENTS

Yours Faithfully,

Signature of Chartered Accountant

CA ANKUR AGRAWAL

UDIN. 23140702BGWMPU8871

Membership Number 140702

Agreed and accepted by: 33 INFRASTRUCTURE PRIVATE LIMITED

Signature of Promoter Name:
AVNISH RAVINDRA NAIDU
Date:27/12/2023

