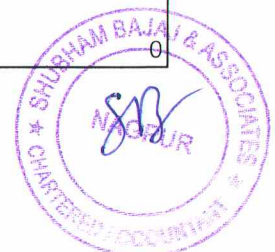




		Form-3	
		(See Regulation-3)	
		CHARTERED ACCOUNTANT CERIFICATE	
(To be submitted at the time of Registration of Project and for withdrawal of Money from Designated Account))			
			Date: 31.03.2024
To: Promoter : M/S Royal Emperia			
Subject: Certificate of Financial Progress of Work of "Royal Emperia" having MahaRERA Registration Number P50500054091 (Only Applicable after project Registration) being developed by Royal Fort Infraventures and is based on the records and documents produced before me and explanations provided to me by the management of the Company.			
Table A - Estimated Cost of the Project (at the time of registration of Project)			
Sr No.	Particulars	Estimated Cost (At the time of registration of	
1 i) Land Cost:			
a)	Value of land as ascertained from the Annual Statement of Rates (ASR).	5,25,00,000	
b)	Estimated Amount of Premium payable to obtain development rights, FSI, fungible area, and any other incentive/ concessions in deficiency under DCR from Local Authority or State Government or any Statutory Authority.	0	
c)	Estimated Acquisition cost of TDR (if any)	0	
d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, resgistration fees etc; and	26,55,000	
e)	Estimated Land Premium payable as per annual statement of rates (ASR) for development of land owned by public authorities	0	
f)	Under Rehabilitation scheme:	0	
i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	0	
ii)	Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accomodation or rent in lien of Transit accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refunable and so on	0	





			0
	iii)	Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	0
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	0
		Sub Total of LAND COST Rs	5,51,55,000
	ii)	Development Cost / Cost of Construction:	
	(a)	Estimated Cost of Construction as certified by Engineer	1,33,33,493
	(b)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	0
	(c)	Estimated expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, sewerage), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	70,42,500
	(d)	Estimated Taxes, cess, fees, charges, premiums interest etc to any Statutory Authority.	55,000
	(e)	Interest payable to financial institutions, schedule banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	0
		Sub Total of Development Cost	2,04,30,993
2		Total Cost of the Project (Estimated)	7,55,85,993

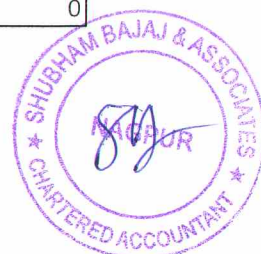
Table B - Actual Cost Incurred on the Project (as on Date of Certificate)

Sr No.	Particulars	Amount (Rs.) Incurred
1 i) Land Cost:		
a)	Value of land as ascertained from the Annual Statement of Rates (ASR).	5,25,00,000
b)	Incurred Amount of Premium payable to obtain development rights, FSI, fungible area, and any other incentive/ concessions in deficiency under DCR from Local Authority or State Government or any Statutory Authority.	0
c)	Incurred Acquisition cost of TDR (if any)	0
d)	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	26,55,000
e)	Estimated Land paid payable as per annual statement of rates (ASR) for development of land owned by public authorities	0





f)	Under Rehabilitation scheme:	0
i)	Incurred Expenditure for construction of rehabilitation building. Minimum of (a) or (b) to be considered	0
	(a) Cost incurred for construction of rehabilitation building including site development and infrastructure for the same as certified by Engineer.	0
	(b) Incurred Expenditure for construction of rehab building as per books of accounts as verified by the CA.	0
ii)	Incurred Cost towards clearance of land of all or any encumbrances including cost of removal of legal / illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit accommodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on	0
iii)	Incurred Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable	0
iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	0
	Sub Total of LAND COST Rs	5,51,55,000
ii)	Development Cost / Cost of Construction:	
i)	Expenditure for construction. Minimum of (a) or (b) to be considered	25,00,563
	(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	0
	(b) Actual cost of construction incurred as per books of accounts as verified by the CA.	0
(ii)	Cost incurred on additional items not included in estimated cost (As per Engineer Certificate)	0
(iii)	Incurred expenditure for development of entire project excluding cost of construction as per(ii) above, i.e. salaries, consultants fees, site overheads, cost of services (including water, electricity, sewerage), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of project registered.	0
(d)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums interest etc to any Statutory Authority.	42,78,307
(e)	Incurred Expenditure towards Interest payable to financial institutions, scheduled banks, non banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction;	0





Shubham Bajaj & Associates

CHARTERED ACCOUNTANTS

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Find us on Google: CA. Subham Bajaj

		Sub Total of Development Cost	67,78,870
3		Total Cost of the Project (Actual incurred as on date of certificate)	6,19,33,870
4		Proportion of the Cost incurred on Land Cost and Construction Cost of the Total Estimated Cost. (Table A)	81.94
5		Amount which can be withdrawn from the Designated Account	6,19,33,870
6		Less: Amount withdrawn till date of this certificate from designated bank account	0
7		Net Amount which can be withdrawn from the Designated Bank Account under this certificate	6,19,33,870



Table C
Statement for calculation of Receivables from the sales of the Real Estate Project

Sold Inventory		Carpet Area	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
Sr No	Flat No	(in Sq. mts)			
1	PLOT NO . 22	136.00	22,50,000	7,00,000	1550000
2	PLOT NO . 23	136.00	22,50,000	7,00,000	2365491
3	PLOT NO . 24	136.00	40,00,000	5,00,000	1357000
Total		408.00	85000000.00	19000000.00	5272491.00

(Unsold Inventory Valuation)

Sr No	Flat No	Carpet Area	Unit Consideration as per Read Reckoner Rate (ASR)
1	PLOT NO . 1	0.00	0
2	PLOT NO . 2	0.00	0
3	PLOT NO . 3	0.00	0
4	PLOT NO . 4	0.00	0
5	PLOT NO . 5	0.00	0
6	PLOT NO . 6	0.00	0



7	PLOT NO . 7	0.00	0
8	PLOT NO . 8	0.00	0
9	PLOT NO . 9	0.00	0
10	PLOT NO . 10	0.00	0
11	PLOT NO . 11	0.00	0
12	PLOT NO . 12	0.00	0
13	PLOT NO . 13	0.00	0
14	PLOT NO . 14	0.00	0
15	PLOT NO . 15	0.00	0
16	PLOT NO . 16	0.00	0
17	PLOT NO . 17	0.00	0
18	PLOT NO . 18	0.00	0
19	PLOT NO . 19	0.00	0
20	PLOT NO . 20	0.00	0
21	PLOT NO . 21	0.00	0
25	PLOT NO . 25	0.00	0
		0.00	0

Table D

Comparison Between Balance Cost And Receivables

Sr. No.	Particulars	Amount
1	Estimated balance cost to complete the real estate Project	1,36,52,123
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	1900000.00



3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	0.00
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate.	0
4	Estimated receivables of ongoing project. [Sum of 2 + 3(ii)]	1900000.00
5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account - 70% or 100% IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account If 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account	70%

Table E

Designated Bank Account Details

Designated bank Account Details
Actual Amount till Date (From Start of bank account to till date)

Sr. No	Particulars	Actual Amount till Date (From Start of bank account to till date)
1	Opening balance	0
2	Deposits	1900000.00
3	Withdrawals	1900000.00
4	Closing Balance	0.00

allottees of the project unit as indicated in Table C-' has been deposited in Designated RERA Bank account.



I hereby certify that **Promoter Name** has utilized the required poportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

Table F

Means Of Finance

Sr No.	Particulars	Estimated(At tin	Proposed (As on date	Actual (As on date of this certificate)
1	Own Funds	7,55,85,993	7,55,85,993	6,19,33,870
	Total Borrowed Funds (secured) -			
2	Drawdown availed tilldate			
	Total Borrowed Funds (unsecured)			
3	- Drawdown availed tilldate			1900000.00
4	Customer Receipts Used For The Project	75585993	75585993	63833870
5	Total Fund For The Project	75585993	75585993	75585993
6	Total Estimated Cost (As per Table A)			

Table G

AnyComments / observations of CA

Sr.	Comments
1	Certificate is issued on the basis of records , documents and Engineers certificate presented before us
2	
3	
4	

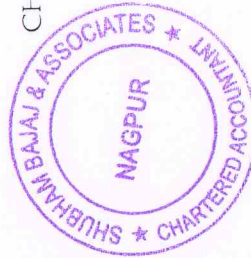
udin: 24433642BKFKHC9359

M/s Royal Fort Infra ventures
(Partner)

For and on behalf of

SHUBHAM BAJAJ & ASSOCIATES

CHARTERED ACCOUNTANTS



(CA. SHUBHAM BAJAJ)
PROPRIETOR