SHAYONA VALLEY
LAND DEVELOPERS & BUILDERS

Address : Shayona Valley, Row house No 09, Jai Shree Jee Row Houses, Plot No 50 to 58, Himanshu Layout, Near Swaminarayan Mandir, Wathoda, Nagpur - 440035
Contact : 9975432501/9730157865
Email ID : shayonavalley2023@gmail.com

FORMAT - A

Declaration about Separate Bank Account for Real Estate Project

A. Name of the Promoter Organisation: **SHAYONA VALLEY AOP (Through Partner/Member Mr. Haris Niyaz Ali)**

B. Name of the Project: **SHAYONA VALLEY AOP**

1. I/We, are aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act, 2016, Promoters are required to open a separate account in a Scheduled Bank for the purpose of depositing seventy per cent of the amounts realised for the Real Estate Project from the allottees, from time to time.

2. Accordingly, I/we have a Separate Bank Account for this Real Estate Project/Phase of Real Estate Project the particulars whereof are as follows:

Account Name	:	Shayona RERA Account
Account Number	:	923020048771733
Bank Name	:	Axis Bank
Branch Name	:	Byramji Town
IFSC Code	:	UTIB0000804

3. I/We, hereby confirm that the aforesaid Bank Account

a. Is a Separate Bank Account, exclusively for depositing seventy percent of amounts realised for the Real Estate Project from the allottees from time to time.

b. Is a non-lien Account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this Bank Account.

c. The amounts in this Separate Bank Account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular 39A/2022 dated 17.03.2022.

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d. Shall be audited within six months after end of every financial year and shall be uploaded on MahaRERA Promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in Practice.

SHAYONA VALLEY AOP

Haris Ali

PARTNER

FOR, SHAYONA VALLEY AOP
(THROUGH PARTNER/MEMBER MR. HARIS NIYAZ ALI)
PROMOTER

PLACE : NAGPUR
DATED: 05/09/2023