



KRUPA INFRAPROJECT & SERVICES

Plot No. 23, Adarsh Nagar, Ring Road, Nagpur
M. 9987195997, Email : kalbande_raju@rediffmail.com

Ref.

Date:

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organization: **KRUPA INFRAPROJECT AND SERVICES**

B. Name of the Project: **"GURUKUNJ"**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : KRUPA INFRAPROJECT AND SERVICES

Account Number: 054063400000249

Bank Name : YES BANK LTD.

Branch Name : TELEPHON EXCHANGE SQUARE, NAGPUR

IFSC Code : YESB0000540

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

FOR

Place- Nagpur

KRUPA INFRAPROJECT AND SERVICES

Date- 12-08-23

RAJU PRALHADRAO KALBANDE
PROPRIETOR
Project- GURUKUNJ