

To,

The MAHARERA

Sub - Regarding formation of Society

Sir,

Regarding formation of Society within 3 months of receiving OC and Conveyance of Project Land, we have to clarify as below.

The Project is for plotted development. After receipt of release letters from NMRDA, conveyance i.e. sale deed shall be executed by the promoter in favour of the allottee for each plot booked by him subject to the receipt of full agreed consideration.

Therefore, the question of formation of cooperative society and execution of conveyance does not arise. Hence formation of cooperative society and conveyance of project land is NOT APPLICABLE.

The Promoter shall on execution of registered agreement for sale by 51% purchasers from within the period of 3 months from handing over possession of the last unsold Plot to the concerned Purchaser, in of the said Layout shall form an Association for maintenance and regulation of the layout.

Thanking You

Yours faithfully

For IOSIS Capital Private Limited



(Mahesh Chandrabhan Kingrani)

Authorised Director

Date: 09/08/2023

Place: Nagpur

IOSIS CAPITAL PVT. LTD.



Regd. office : Plot No. 6, Harinwar Layout,
Ward No. 1, Near Axis Bank,
Wadi, Nagpur-440023 (Maharashtra)



+91 77570 32255
+91 70280 27000



finance.ikon@gmail.com