

Format A

Declaration about Separate Bank Account for real estate project

A. Name of the Promoter Organisation: **Shri. Ganesh J. Pardhi** in his individual Capacity as well as Proprietor of **Arik Builders and Developers**.

B. Name of the Project : **Arik Park**

1. I am aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act. 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realized for the real estate project from the allottee, from time to time.
2. Accordingly, I have a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows:

Account Name : Arik Builders and Developers
Account Number : 923020015354956
Bank Name : Axis Bank Ltd.
Branch Name : Lakadganj, Nagpur
IFSC Code : UTIB0000330

3. I hereby confirm that the aforesaid bank account :

- a. Is a separate bank account exclusively for depositing seventy percent of amounts realized for the real estate project from the allottee, from time to time :
- b. Is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account:
- c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 22/08/2023
Nagpur

Promoter
For Arik Builders and Developers

Ganesh Jagannath Pardhi
(Proprietor)

