

Date: 6th September 2023

FORMAT - A

Declaration about separate Bank Account for Real Estate Projects

- A. Name of the Promoter/ organization – **Shri Mahendra Rishabchand Jain**
- B. Name of project – **“LEO GALAXY-5”, Plot No. 4 & 5, Gokul / Joras**
Housing Society, Gorewada Road, Borgaon, Distt-
Nagpur - 440013

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **Shri Mahendra Rishabchand Jain**
Account Number: 922020064194496
Bank Name: Axis Bank Ltd.
Branch: Ravi Nagar
IFSC Code: UTIB0003653

3. We hereby confirm that the aforesaid bank account:

- a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

SHRI MAHENDRA RISHABCHAND JAIN
PLOT NO. 20, JAIN KUTTI RED CROSS GANDHI CHAUK, SADAR, NAGPUR -
440001

Ph.: +91- 8668552668

/ E-MAIL: jainmr@rk nec.edu

- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 6th September 2023

Place: Nagpur



Shri Mahendra Rishabchand jain