SHRI NARENDRA SHIVAJIRAO WAGH

Plot No. 238, Trimurti Ring Road, Bhausaheb Survey Nagar, Nagpur - 440022
Ph.: +91-9326321001 / E-MAIL: waghnarendra27@yahoo.com

Date: 10th July 2023

FORMAT – A

Declaration about separate Bank Account for Real Estate Projects

A. Name of the Promoter/ organization – **Shri Narendra Shivajirao Wagh**

B. Name of project – **"ELITE JASMINE"**, at S. No. 127, 128, 129, 130, 131 & 134; P.H. No. 67; Mouza - Hardoli, Tah. – Katol, Distt. – Nagpur.

1. I / We are aware that as per section 4 (2) (l) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:
   Account Name: **Shri Narendra Shivajirao Wagh**
   Account Number: 610000000024703
   Bank Name: Saraswar Co-operative Bank Limited
   Branch: Wardha Road, Nagpur
   IFSC Code: SRCB0000385

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

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d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 10th July 2023
Place: Nagpur

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