Paradise Associates

Format A

Declaration about Separate Bank Account for real estate project.

A. Name of the Promoter Organization: M/S Paradise Associates

B. Name of the Project: : PARADISE HILLS 2

1. I/ We are aware that as per section 4 (2) (i) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase pf real estate project the particulars whereof are as follows:
   Account Name:
   Account Number: 777705031153
   Bank Name: ICICI Bank
   Branch Name: Itwari Branch
   IFSC Code: ICIC0001463
   Branch Address: ICICI BANK LTD., PUSHPAK PLAZA, NEW ITWARI ROAD, NEAR GANDHI PUTLA, ITWARI - NAGPUR-440018, NAGPUR DIST., MAHARASHTRA.

3. We hereby confirm that the aforesaid bank account:
   a. is a separate bank account, exclusively for depositing seventy per cent of amount realized for the real estate project from the allottees, from time to time.

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(i)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 22/05/2024

Promoter

FOR PARADISE ASSOCIATES
The Partner.

PARTNER
Promoter