SHIVAJI TOWNS INFRACON

MAHINDRA SMRUTI 8, CHITALE MARG, BEHIND AMARJYOTI PALACE, DHANTOLI, NAGPUR-440012

Ref. No:-

Date :- 04th March 2023

Format 'A'
Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: **MR. AVINASH VINAYAK RAUT**
B. **(PARTNER OF M/S SHIVAJI TOWNS INFRACON)**

C. Name of the Project: **SHIVAJI KINGDOM CITY - 3**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **SHIVAJI TOWNS INFRACON**

Account Number: **922020006258839**

Bank Name: **AXIS BANK LTD.**

Branch Name: **HINGNA ROAD NAGPUR-440022**

IFSC Code: **UTIB0004095**

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

SHIVAJI TOWNS INFRACON

AVINASH VINAYAK RAUT
PARTNER