CA.SAROJ VIDHANI
CHARTERED ACCOUNTANTS

Block No.238, Chaudhary Chowk, Jaripatka, Nagpur-440014. ☎: [O] 9913404112, Mail id:sarojvidhani@gmail.com

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

Date : 20/01/2025

To,

THAKURDAS DHARAMDAS KEWALRAMANI(PROP: SSD PRANSHU INFRA)
1st FLOOR NANGA PUTLA SQUARE, GANDHIBAGH
Nagpur, 440002

Subject : Certificate of Financial Progress of work of **SSD PEACE RESIDENCY** having MahaRERA Registration number **P50500052904** being developed by **THAKURDAS DHARAMDAS KEWALRAMANI(PROP: SSD PRANSHU INFRA)**.

Sir,

This Certificate is being issued for RERA compliance for the**"SSD PEACE RESIDENCY"** having MAHARERA Registration Number **P50500052904** being developed by **THAKURDAS DHARAMDAS KEWALRAMANI(PROP: SSD PRANSHU INFRA)** and is based on records and documents produced before me and explanation provided to me by the management of the Firm from start of the project till **31st December 2024** .

Table-A Estimated cost of the project (at the time of registration of project)

Sr No.	Particulars		Amount (Rs.)
			Estimated Cost (At the time of registration of project)
1	2		3
1. i)	**Land Cost:**		
	a)	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	4,900,000
	b)	Estimated amount of premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	2,779,966
	c)	Estimated Acquisition cost of TDR (if any)	300,000
	d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	356,100
	e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-

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	f)	Under Rehabilitation scheme:	
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
	ii)	Estimated cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Estimated cost of ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		Sub Total of Land Cost Rs	**8,336,066**
ii)	**Development Cost / Cost of Construction of building:**		
	a	Estimated Cost of Construction as certified by Engineer	50,000,000
	b	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	c	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	-
	d	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	e	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	3,000,000
		Sub Total of Development Cost	**53,000,000**
		Total cost of Project (Estimated)	**61,336,066**

Note: 1. Pass through charges are not included in estimated cost of construction; 2. Estiamted Cost shall be revised (whenever required) through revision application



Table B - Actual Cost Incurred on the project as on 31.12.2024			
Sr. No.		Particulars	Amount (Rs) Incurred
1	**Land Cost**		
	a	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	4,900,000
	b	Incurred Expenditure on premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	2,779,966
	c	Incurred Expenditure for acquisition of TDS(if any)	-
	d	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	300,000
	e	Land Premium paid for redevelopment of land owned by public authorities	356,100
	f	Under Rehabilation scheme:	
		i) Incurred expenditure for construction of rehabilitation building. Minimum (a) or (b) to be considered :	-
		(a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer.	-
		(b) Incurred expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
		ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		iii) Incurred expenditure towards ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
		iv)Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		SUB TOTAL OF LAND COST:	**8,336,066**



2	**Development Cost / Cost of Construction**		
	i)	Expenditure for construction. Minimum of (a) and (b) to be considered	32,810,591
		(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	-
		(b) Actual cost of construction incurred as per the books of accounts as verified by the CA	32,810,591
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	-
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	1,586,734
		Sub Total of Development Cost	**34,397,325.00**
3		**Total cost of the project (Actual incurred as on 31.12.2024)**	**42,733,391**
4		Proportion of the cost incurred on land cost and construction cost to the total estimated cost (Table A)	69.67%
5		**Amount which can be withdrawn from the designated account**	**42,733,391**
6		Less : Amount withdrawn till date of this certificate from the designated account	11,253,900
7		**Net amount which can be withdrawn from the designated Bank account under this certificate**	**31,479,491**

Note: 1. Pass through charges or indirect taxes are not included in incurred cost;

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NAGPUR
M. No.
172779
CHARTERED ACCOUNTANTS

Table C

Statement for calculation of receivables from the sales of the Real Estate Project

Sold Inventory

Sr. No.	Flat No	Carpet Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on cut off date of this certificate	Balance Receivables
1	103	56.28	3,300,000	3,200,000	100,000
2	202	56.28	3,300,000	3,180,000	120,000
3	303	56.28	3,196,000	2,898,000	298,000
4	204	59.37	3,600,000	3,500,000	100,000
5	102	56.28	3,400,000	3,299,000	101,000
Grand Total		**284.49**	**16,796,000.00**	**16,077,000.00**	**719,000.00**



TABLE C : DETAILS OF UNSOLD INVENTORY			
Sr. No.	Flat/Shop No.	RERA Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on cut off date
1	101	60.76	1,780,122
2	104	59.37	1,739,395
3	201	60.76	1,780,122
4	203	56.28	1,649,004
5	301	60.76	1,780,122
6	302	56.28	1,649,004
7	304	59.37	1,739,395
8	401	60.76	1,780,122
9	402	56.28	1,649,004
10	403	56.28	1,649,004
11	404	59.37	1,739,395
12	501	60.76	1,780,122
13	502	56.28	1,649,004
14	503	56.28	1,649,004
15	504	59.37	1,739,395
Total		878.92	25,752,210



Table D			
Comparision between Balance Cost and Receivables			
Sr. No		Particulars	Amount
1		Estimated balance cost to complete the Real Estate Project (Difference of total estimated project cost less cost incurred)	18,602,675
2		Balance amount of receivables from sold apartments as per Table- C of this certificate (as certified by Chartered Accountant as verified from the records and books of accounts	719,000
3		(i) Balance unsold area (to be certified by management and to be verified by CA from the records and books of accounts) SQ Mtrs.	879
		(ii) Estimated amount of sales proceeds in respect of unsold apartments(calculated as per ASR multiplied to unsold area as on the date of certificate , to be calculated and certified by CA) As per table C to this certificate	25,752,210
4		Estimated receivables of ongoing project [sum of 2 +3 (ii)]	26,471,210
5		(To be filled for ongoing projects only). Amount to be deposited in Designated Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in Designated Account. If 4 is Lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in Designated Account.	100%

Table E Designated Bank Account Details			
Sr. No.	**Particulars**	Designated Bank Account Details	3847971694
		Actual amount till date (from start of bank account till the cut off date of this certificate)	
1	Opening Balance	NIL	
2	Deposits	11,253,900.00	
3	Withdrawals	11,253,900.00	
4	Closing Balance	-	
Note: The above figures have been extracted from deposit and withdrawal side of designated bank account and further note that the above values are from the starting date of designated bank account to the cut off date of this certificate as asked in the format issued by the RERA Authority.			



Table F Means of Finance					
Sr. No.		Particulars	Estimated (At time of registration) (In Rs.) (Proposed and indicative)	Proposed/Estimated (As on the date of the certificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1		Own Funds	40,000,000	6,336,066	5,581,574
2		Total Borrowed Funds (Secured) --Drawdown availed till date	-	-	-
3		Total Borrowed Funds (UnSecured) -- Drawdown availed till date	-	30,000,000	22,937,984
4		Customer Receipts used for project	34,087,620	25,000,000	14,213,833
5		Total funds for project	74,087,620	61,336,066	42,733,391
6		Total Estimated cost (As per Table A)	61,336,066	61,336,066	61,336,066
Note: Reasonable assumptions have been made to derive at above mentioned values.					

Table G Any Comments/Observations of CA	
Sr. No.	Comments/Observations of CA
1	NIL

Yours Faithfully,

SAROJ VIDHANI NAGPUR M. No. 172779 CHARTERED ACCOUNTANTS

SAROJ VIDHANI
M.NO 172779
CHARTERED ACCOUNTANT
UDIN: 25172779BMJBTX5464
Date : 20/01/2025

Agreed and accepted by:

Signature of Proprietor
Name: Shri Thakurdas Dharamdas Kewalramani
Date : 20/01/2025