

ARIHANT INFRA PROJECTS

Shop No-14 & 15, Rudrashakti Enclave, Near HDFC Bank,
Manish Nagar, Nagpur-440037

Format 'A'

Declaration about Separate Bank Account for real estate projects.
(On the Letterhead of the promoter)

- A. Name of the Promoter Organisation: Arihant Infra Projects
B. Name of the Project: Sai Chhaya 2

1. I / We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amount realised for the real estate project from the allottees, from time to time.
2. Accordingly, I / We have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Arihant Infra Projects
Account Number: 577801010050722
Bank Name: Union Bank of India
Branch Name: BESA Nagpur
IFSC Code: UBIN0557781

3. We hereby confirm that the aforesaid bank account:
- a. Is a separate bank account, exclusive for depositing, seventy per cent of amount realized for the real estate project from the allottees, from time to time;
 - b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 01/09/2023

For and on behalf of,
Arihant Infra Projects



Nishant Satyendra Nahata
Authorised Signatory