



FORM-3

 CHARTERED ACCOUNTANT'S CERTIFICATE
 (FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

TO,
The Partners,
Pankaj construction

Sub :- Certificate of Financial progress of work of Gokul Greens wing Pearl having MahaRERA Registration Number No.P50500052734 (NEW Registration)Being developed by M/s Pankaj Construction

Sir,

This Certificate is being issued for RERA Compliance for the Gokul Greens wing Pearl having MahaRERA Registration Number (NEW Registration)Being developed by M/s Pankaj Construction and is based on the records and documents produced before me and explanations provided to me by the partner of the firm.

Table A - Estimated Cost of the Project (at Time of Registration of Project) and Table B Actual Cost Incurred on the project (as on date of Certificate) No.P50500052734

Sr. No	Particulars	Amount (Rs. in Lacs) Estimated (Table A)	Amount (Rs. in Lacs) Incurred (Table B)
1 i.	Land cost :		
	a. Acquisition cost of Land or Development Rights, lease premium, lease rent, interest cost incurred or payable on Land Cost and legal cost (Including transfer fees)	150.00	150.00
	b. Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive under DCR from Local Authority or State Government or any Statutory Authority	-	-
	c. Acquisition cost of TDR (if any)	-	-
	d. Amounts payable to State Government or Competent Authority or any other statutory authority of the State or Central Government towards stamp duty, transfer charges, registration fees etc, and	41.56	41.56
	e. Land premium payable as per annual statements of rates (ASR) for redevelopment of land owned by public authorities.	-	-
	f. Under rehabilitation scheme :		
	(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	-	-
	(ii) Actual cost of construction of rehab building incurred as per the books of accounts as verified by the CA	-	-
	Note : (for total cost of construction incurred, Minimum of (i) or (ii) is to be considered)	-	-
	(iii) Cost towards clearance of land of all or any encumbrances including cost of removal or legal/illegal occupants, cost of providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,	-	-
	(iv) Cost of ASR linked premium, fees, charges and security deposits or maintenance deposits, or any other amount whatsoever payable to any authorities towards and in project of rehabilitation.	-	-
	Sub-Total of LAND COST	191.56	191.56



Sr. No	Particulars	Amount (Rs. in Lacs) Estimated (Table A)	Amount (Rs. In Lacs) Incurred (Table B)
	ii. Development Cost, Cost of construction:		
	a. Cost of Construction		
	(i) Estimated Cost of Construction as certified by Engineer	2,260.40	904.16
	(ii) Actual cost of construction incurred as per the books of accounts as verified by the CA	-	-
	Note: (for adding to total cost of construction incurred, Minimum of (i) or (ii) is to be considered		
	(iii) On-site expenditure of development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries, consultants fees, site overheads, development works, cost of services including water, electricity, sewerage, drainage, layout roads, etc.), cost of machineries and equipments including its hire and maintenance costs, consumables, etc. All costs directly incurred to complete the construction of the entire phase of the project registered.	-	-
	b. Payment of Taxes, cess, fees, charges, premiums, interest, etc to any statutory authority	136.88	136.88
	c. Principal sum and interest payable to financial institutions, scheduled banks, non-banking financial institutions (NBFC) or money lenders on construction funding or money borrowed for construction.	-	-
	Sub-total of Development Cost	2,397.28	1,041.04
2	Total estimated Cost of the Real Estate Project [1(i)+1(ii)] of Estimated Column	Rs.	2,588.83
3	Total cost Incurred of Real Estate Project [1(i)+1(ii)] of Incurred Column		1,232.59
4	% completion of Construction Work (as per Project Architect's Certificate) %		As per Annexure
5	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated cost (3/2%)		47.61%
6	Amount which can be withdrawn from the Designated Account Total Estimated Cost * Proportion of cost incurred (Sr. Number 2*Sr number 5)		1,232.59
7	Less: Amount withdrawn till date of this certificate as per the Books of Accounts and Bank Statement		133.54
8	Net amount which can be withdrawn from this Certificate is being issued for RERA compliance for Project Name:Gokul Greens Wing Pearl by M/s.Pankaj Construction		1,099.05

This certificate being issued is based on the records and documents produced before us and explanations provided to us by the management of the Company. It is pertinent to mention that the estimated costs in this certificate are based on engineer's certificate and management estimate. We don't vouch for accuracy of the same. Incurred costs in this certificate are as per the generally accepted accounting principles in India and we have obtained sufficient necessary supportings for issuance of this certificate but we have not verified the costs in entirety considering the voluminous transactions of the company.

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

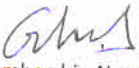

Membership Number- 128516
Date:10/4/2024
Place: Nagpur
UDIN:24128516BKFYDG3510



Table C

Statement of calculation of Receivables from the Sales of the Ongoing Real Estate Project

Sold Inventory

Rs.in Lacs

Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per Agreement/letter of Allotment	Received Amount	Balance Receivable
1	507.00	54.42	42.00	16.00	26.00
2	605.00	64.30	40.00	1.00	39.00
3	606.00	64.31	44.90	1.00	43.90
4	702.00	81.20	44.90	1.00	43.90
5	703.00	84.04	44.50	13.50	31.00
6	707.00	54.42	42.50	4.00	38.50
7	801.00	85.99	64.00	1.00	63.00
8	802.00	81.20	40.00	1.00	39.00
9	808.00	84.04	44.90	9.00	35.90
10	809.00	81.20	44.90	10.00	34.90
11	810.00	86.00	44.90	11.00	33.90
12	901.00	85.99	35.00	5.50	29.50
13	902.00	81.20	65.50	1.00	64.50
14	908.00	84.04	67.50	1.00	66.50
15	910.00	86.00	35.00	5.50	29.50
16	1007.00	54.42	30.00	11.00	19.00
17	1008.00	84.04	44.50	3.66	40.84
18	1009.00	81.20	44.50	4.00	40.50
19	1010.00	86.00	66.00	1.00	65.00
20	1105.00	64.30	44.90	0.51	44.39
21	1108.00	84.04	44.90	1.00	43.90
22	1201.00	85.99	67.00	25.00	42.00
23	1210.00	86.00	67.00	25.00	42.00
			1109.30	152.67	956.63

Unsold Inventory wing C

Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per ready Reckoner rate
1	101.00	81.196	28.50
2	102.00	84.037	29.50
3	103.00	54.423	19.10
4	104.00	64.303	22.57
5	105.00	64.307	22.57
6	106.00	54.423	19.10
7	107.00	84.037	29.50
8	108.00	81.196	28.50
9	201.00	85.989	30.18
10	202.00	81.196	28.50
11	203.00	84.037	29.50
12	204.00	54.423	19.10
13	205.00	64.307	22.57
14	206.00	64.307	22.57
15	207.00	54.423	19.10
16	208.00	84.037	29.50
17	209.00	81.196	28.50



Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per Agreement/letter of Allotment	Received Amount
18	210.00		85.996	30.19
19	301.00		85.989	30.18
20	302.00		81.196	28.50
21	303.00		84.037	29.50
22	304.00		54.423	19.10
23	305.00		64.307	22.57
24	306.00		64.307	22.57
25	307.00		54.423	19.10
26	308.00		84.037	29.50
27	309.00		81.196	28.50
28	310.00		85.996	30.19
29	401.00		85.989	30.18
30	402.00		81.196	28.50
31	403.00		84.037	29.50
32	404.00		54.423	19.10
33	405.00		64.307	22.57
34	406.00		64.307	22.57
35	407.00		54.423	19.10
36	408.00		84.037	29.50
37	409.00		81.196	28.50
38	410.00		85.996	30.19
39	501.00		85.989	30.18
40	502.00		81.196	28.50
41	503.00		84.037	29.50
42	504.00		54.423	19.10
43	505.00		64.307	22.57
44	506.00		64.307	22.57
45	508.00		84.037	29.50
46	509.00		81.196	28.50
47	510.00		85.996	30.19
48	601.00		85.989	30.18



Sr. No	Flat No	Carpet Area (in sq. Mts.)	Unit Consideration as per Agreement/letter of Allotment	Received Amount
49	602.00		81.196	28.50
50	603.00		84.037	29.50
51	604.00		54.423	19.10
52	607.00		54.423	19.10
53	608.00		84.037	29.50
54	609.00		81.196	28.50
55	610.00		85.996	30.19
56	701.00		85.989	30.18
57	704.00		54.423	19.10
58	705.00		64.307	22.57
59	706.00		64.307	22.57
60			84.037	29.50
61	708.00		81.196	28.50
62	709.00		85.996	30.19
63	710.00		84.037	29.50
64	803.00		54.423	19.10
65	804.00		64.307	22.57
66	805.00		64.307	22.57
67	806.00		54.423	19.10
68	807.00		84.037	29.50
69	903.00		54.423	19.10
70	904.00		64.307	22.57
71	905.00		64.307	22.57
72	906.00		54.423	19.10
73	907.00		81.196	28.50
74	909.00		85.989	30.18
75	1001.00		81.196	28.50
76	1002.00		84.037	29.50
77	1003.00		54.423	19.10
78	1004.00		64.307	22.57
79	1005.00		64.307	22.57
80	1006.00		85.989	30.18
81	1101.00		81.196	28.50
82	1102.00		84.037	29.50
83	1103.00		54.423	19.10
84	1104.00		64.307	22.57
85	1106.00		54.423	19.10
86	1107.00		81.196	28.50
87	1109.00		85.996	30.19
88	1110.00		81.196	28.50
89	1202.00		84.037	29.50
90	1203.00		54.423	19.10
91	1204.00		64.307	22.57
92	1205.00		64.307	22.57
93	1206.00		54.423	19.10
94	1207.00		84.037	29.50
95	1208.00		81.196	28.50
96	1209.00		78.709	27.63
97	1305.00		78.709	27.63
98	1306.00		85.996	30.19
			14164.91	2515.36



Table D
Comparison between Balance Cost and Receivables

ADDITIONAL INFORMATION FOR ONGOING PROJECT	
	Rs. in Lacs
1. Estimated Balance cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less cost incurred)	1,356.24
2. Balance amount of receivables from sold apartments as per Annexure A to this certificate -	956.53
3 i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)- in sq mt.	14,164.00
(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Annexure A to this certificate-	2,515.36
4. Estimated receivables of on-going project. Sum of 2+2 (ii)-	3,471.89
5. Amount to be deposited in Designated Account – 70% or 100%-	-

Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant



Membership Number- 128516
Date:10/4/2024
Place: Nagpur
UDIN:24128516BKFDG3510



Table E
Designated Bank Account Details

Rs.in Lacs

Sr.No.	Particulars	Designated Bank Account Details
		Actual Amount till Date (From Start of Bank account to till date)
1	Opening Balance	0.00
2	Deposits	154.67
3	Withdrawals	133.54
4	Closing Balance	21.13

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA bank account.

I hereby certify that (M/s. Pankaj Construction) has utilized the required proportion of money, as specified in the act collected from allottees for this project only for land and construction of this project.



Table F
Means of Finance

S. NO.	Particulars	Rs.in Lacs		
		Estimated (At time of Registration) (proposed and indicative)	Proposed/Estimated (As on the date of the Certificate)	Actual (As on the date of certificate)
1	Own Funds	1,382.59	1,382.59	1,232.59
2	Total Borrowed Fund (Secured)- Drawdown availed till date	-	-	-
3	Total Borrowed Fund (Unsecured)- Drawdown availed till date	-	-	-
4	Customer Receipts used for Project	3,111.46	956.63	152.67
5	Total Funds for Project	2,588.83	2,588.83	1,232.59
6	Total Estimated Cost(As Per Table A)	2,588.83	2,588.83	1,232.59



Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

Gitesh Maddiwar

Membership Number- 128516

Date:10/4/2024

Place: Nagpur

UDIN:24128516BKFYDG3510

Signature of Partner
Name:Mrs. Shruti Pankaj Dhawan
M/s.Pankaj Construction

Table G
Any Comments/Observations of CA

NIL

Ageed and accepted by:

Signature of Partner

Name: Mrs. Shruti Pankaj Dhawan
M/s. Pankaj Construction



Yours Faithfully,
Gitesh Maddiwar
Chartered Accountant

A handwritten signature in blue ink, appearing to read "Gitesh Maddiwar".

Membership Number- 128516

Date: 10/4/2024

Place: Nagpur

UDIN: 24128516BKFYDG3510