NIVI INFRASTRUCTURE

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

A. Name of the Promoter Organization: Nivi Infrastructure

B. Name of the Project : PRIMROSE TOWER

1. I/We are aware that as per section 4(2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose3 of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No. 56/2024 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/we have opened RERA Designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name : IDBI BANK

Branch Name and address : WARDHAMAN NAGAR, NAGPUR-440008.

IFSC Code of Bank : IBKL0001810

Email id of Branch Manager : IBKL0001810@idbi.co.in

Table – 1

Name of Designated Promoter - Nivi Infrastructure & It's Proprietor **Rohan Vinayakrao Rarokar**			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Current Account	181010200010283	181010200010274	181010200002509

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4. **We hereby confirm that-**

(For Single promoter and for multiple promoter have area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes an statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "**RERA Account"** and not more than thirty (30%) percent of the collected amount to the "**RERA Designated Transaction Bank Account"**

c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/bank/financial institution.

d. The amounts in the "**RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Registration 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statement of accounts duly certified and signed by a chartered accountants in practice.

Date : 14/10/2024

Promoter

Nivi Infrastructure

FOR NIVI INFRASTRUCTURES

Proprietor

(Shri Rohan S/o Vinayak Rarokar)

Stamp and Signature