



FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNT CERTIFICATE

To,
The Vardhana Developers,
Plot No. 591, New Nandanwan
Layout , Hanuman Nagar ,
Nagpur - 440009

Subject : - Report on Statement of Accounts on project fund deposit. utilization and withdrawal by Vardhana Developers for the period from 01/04/2023 to 31/03/2024 with respect to MahaRERA Reg. No. P50500052091.

1. This Certificate is issued in accordance with the provisions of the Real Estate (Regulation & Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agents , Rates of Interest and Disclosures on Website) Rules, 2017
2. I have obtained all necessary information and explanation from the Promoter, during the course of our audit , Which in my opinion are necessary for the purpose of this certificate .
3. I hereby confirm that i have examined the prescribed registers, books and documents and the relevant record of firm for the period ended 31/03/2024 and hereby certify that.



A. Deposits

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	1,42,21,816	3,92,24,969
2	% of amount to be deposited as per Act	100%	35% (34.71%)
3	Amount to be deposited as per Act (1*2)	1,42,21,816	1,36,16,259
4	Total amount deposit in the designated bank account	1,42,21,816	3,92,24,969
5	% of amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall / (Excess) Deposit (3-4)	-	2,56,08,710

Has the required proportion of money collected from allottees of the project units as specified in the act, deposited in the Designated RERA Bank Account ?

Answer : Yes

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Blance of Designated Bank Account	1,21,498.36	1,21,498.36
2	Total Deposits	1,42,21,816	1,42,21,816
3	Total amount withdrawn	1,42,22,387	1,42,22,387
4	Closing Balance	1,20,926.92	1,20,926.92

As specified in the Act, all the amount withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1 , Form 2 and Form 3 issued during the reporting period ?

Ans :- Yes



C. Utilization

We certify that **M/s VARDHANA DEVELOPERS** has utilized the amount withdrawn from designated bank account toward project cost only, as specified in the act.

D. Any Qualification / Observation

No additional qualification / observation

Yours Faithfully

Agreed and accepted by

For Vardhana Developers

सौ. ललीता मनोहरा देवकार

PLACE : NAGPUR

DATE : 05/06/2024



**FOR RAVINDRA MUDE & CO.
CHARTERED ACCOUNTANT**

**PROPRIETOR
M NO. 120997
FRN: 137838W
UDIN: 24120997BKADUP8532**