

B K MAHAKALKAR LAND DEVELOPERS AND BUILDERS

173, Ward No. 2, Kamptee Road, Bhilgaon, Nagpur-441002

Format 'A'

Declaration about Separate Bank Account for real estate Projects

A. Name of the Promoter Organisation: **ARUN KAWDUJI MAHAKALKAR & ISHWAR KAWDUJI MAHAKALKAR**

B. Name of the Project : **B K MAHAKALKAR LAND DEVELOPERS & BUILDERS**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:

Account Name : **B K MAHAKALKAR LAND DEVELOPERS & BUILDERS**

Account Number : **876520110000293**

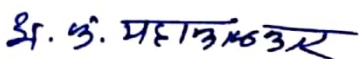
Bank Name : **Bank Of India**

Branch Name : **Bhilgaon Branch**

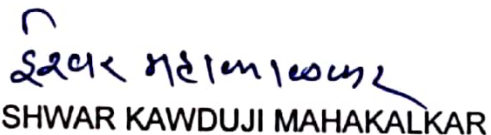
IFSC Code : **BKID0008765**

3. We hereby confirm that the aforesaid bank account:

- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- is a no lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account.
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
- shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.



ARUN KAWDUJI MAHAKALKAR



ISHWAR KAWDUJI MAHAKALKAR

Date: 16.06.2023

Place: Nagpur