JAIN REALTIES

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organisation: **JAIN REALTIES**

B. Name of the Project : HAPPY NEST

1) I/We are aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2) Accordingly, I/ we have a separate bank account for the real estate project / phase of real estate project the particulars whereof are as follows:

   Account Name: JAIN REALTIES
   Account Number: 41524523894
   Bank Name: SBI BANK
   Branch Name: SME, Nagpur
   IFSC Code: SBIN0012957

3) We hereby confirm that the aforesaid bank account

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised lor the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

JAIN REALITIES NAGPUR

Date: 28-04-2023

ANKIT JAIN
Authorized Signatory

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