

Mahalaxmi Developers

Plot no. 323, Bharat Nagar, Kalamna Market Road,
Near Hanuman Mandir, Nagpur, Maharashtra 440035
Email:-pritam.ransingh79@gmail.com Ph. No. 9326884253

Format 'A'

Declaration about Separate Bank Account for real estate projects. (On the Letterhead of the promoter)

- A. Name of the Promoter Organisation : Mahalaxmi Developers
- B. Name of the Project : Mahalaxmi Nagari
1. I / We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amount realised for the real estate project from the allottees, from time to time.
2. Accordingly, I / We have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows :

Account Name: MAHALAXMI DEVELOPERS MAHALAXMI NAGAR MC
Account Number: 50200076889514
Bank Name: HDFC Bank
Branch Name: Surya Nagar
IFSC Code: HDFC0004704

3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusive for depositing seventy per cent of amount realized for the real estate project from the allottees, from time to time;
 - Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022 ;
 - Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date :- 23/02/2023

For and on behalf of,

Mahalaxmi Developers



Pritam Ransingh
Authorised Signatory