Aarna Associates

Plot No. 35, Income Tax Colony,
Rana Pratap Nagar, Nagpur-22
Mob : +91 91 9422102976 / 9604059995 / 8007244552

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promotor Organisation: AARNA ASSOCIATES

B. Name of the Project: PARK VIEW 20

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	: AARNA ASSOCIATES
Account Number	: 238005001719
Bank Name	: ICICI BANK LTD
BranchName	: Pratap Nagar, Branch
IFSC Code	: ICIC0002380

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/ 2021 dated 28.12.2021 read with Circular No. 39A/ 2022 dated 17.03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

AARNA ASSOCIATES
Partner

Date :- 24/12/2022

(GAURAV DONGRE)

Partner