SHIVCHARAN
Developers
Subject to Nagpur Jurisdiction
Office Address : G1 & G2, Gokulhari Apartment, Ganesh Nagar, Nagpur - 440009 Mobile No. : 9890659969, 9422103923

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name Of the Promoter Organization: M/S Shivcharan Developers
B. Name of the Project : "SHREE VIDHATA"

1 We are aware the as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoter are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time.

2 Accordingly, We have a separate bank account for this real estate projects/ phase of real estate project the particulars whereof are as follows:

Account Name: M/S Shivcharan Developers
Account Number: 50200077934674
Bank Name: HDFC Bank
Branch Name: Sadar Branch
IFSC Code: HDFC0001248

3 We hereby confirm that the aforesaid bank account :

a. Is a separate bank account, exclusively for depositing seventy percent of amount realized for the real estate project from the allottees, from time to time;

b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amount deposited in this bank account;

c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulation, Order as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 10/02/2023
Place: Nagpur

For M/S Shivcharan Developers

For SHIVCHARAN DEVELOPERS
AUTHORISED SIGNATORY

Shri Prashant Agrawal
(Member)