



IWARS Private Limited
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Format - A

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

- A. Name of the Promoter Organisation: **IWARS PRIVATE LIMITED**
B. Name of the Project: **SAI NAGARI - 1**

1. I/We are aware that as per section 4(2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this real estate project/ phase of real estate project the particulars are as follows:

Account Name: **IWARS PRIVATE LIMITED SAI NAGARI - 1**

Account Number: **50200071947519**

Bank Name: **HDFC BANK**

IFSC Code: **HDFC0000102**

3. We hereby confirm that the aforesaid bank account:
- Is a separate bank account, exclusively for depositing seventy percent of amounts realised for the real estate project from the allottees, from time to time.
 - Is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;
 - The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and the in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 10-JAN-2023

FOR IWARS PRIVATE LIMITED
For iwars Private Limited
Through Authorized Director
Shri Prafulla C. Itkelwar