SHREE CONSTRUCTIONS
Plot No. N/5, Shree Chandrika Mansion, W.H.C. Road,
Laxmi Nagar, Nagpur- 22 (M) : 9823120337, 7123568505
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Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name Of the Promoter Organization: M/S Shree Constructions
B. Name of the Project : "Shree Residency"

1 We are aware the as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoter are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time.

2 Accordingly, We have a separate bank account for this real estate projects/ phase of real estate project the particulars whereof are as follows:

Account Name: M/S Shree Construction
Account Number: 60376506023
Bank Name: Bank Of Maharashtra
Branch Name: Civil Lines
IFSC Code: MAHB0001195

3 We hereby confirm that the aforesaid bank account :

a. Is a separate bank account, exclusively for depositing seventy percent of amount realized for the real estate project from the allottees, from time to time;

b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amount deposited in this bank account;

c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulation, Order as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 20/02/2023
Place: Nagpur

For M/S Shree Constructions

Shri Sachin Ashok Khare
(Proprietor)