K P SAHASRABUDHE & CO.
Chartered Accountants

Form-3

(See Regulation-3)

CHARTERED ACCOUNTANT CERIFICATE

(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHRAWAL OF MONEY)

Cost of Real Estate Project MahaRERA Registration Number **P50500049636**

To,

Date: 01/04/2025

M/s Kukreja Infrastructure
Nagpur
PAN: AAMFK0684L

Subject : Certificate of Financial Progress of work of **KUKREJA PARIS CITY WING C & D** having MahaRERA Registration Number **P50500049636** being developed by **M/s KUKREJA INFRASTRUCTURE** for FY 2024-25.

Sir,

This Certificate is being issued for RERA compliance for the **KUKREJA PARIS CITY WING C & D** having MAHARERA Registration Number **P50500049636** being developed by **M/s KUKREJA INFRASTRUCTURE** and is based on records and documents produced before me and explanations provided to me by the management of the Company.

Table-A Estimated cost of the project (at the time of registration of project)

Sr No.		Particulars	Amount (Rs.) Estimated Cost (At the time of registration of project)
1		2	3
1. i)	**Land Cost:**		
	a)	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	88,201,324
	b)	Estimated amount of premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	74,901,922
	c)	Estimated Acquisition cost of TDR (if any)	16,222,055
	d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	4,810,309
	e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-

HEAD OFFICE :
Opposite Sakhar Dharmshala, Near Sangam Building, Matatoli, Gondia - 441601

OFFICE :
S-4, 2nd Floor, Girish Heights, Beside Bharat Talkies, LIC Sq., Kamptee Road,Nagpur - 440001
Ph. 0712- 2567123, 2546789 | E-mail : kpscoca@gmail.com, cagirishatlani@gmail.com

• NAGPUR
• JABALPUR
• RAIPUR
• CHHINDWARA

	f)	Under Rehabilitation scheme:	
	i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by engineer	-
	ii)	Estimated cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
	iii)	Estimated cost of ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
	iv)	Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		Sub Total of Land Cost Rs	**184,135,610**
ii)	**Development Cost / Cost of Construction of building:**		
	a	Estimated Cost of Construction as certified by Engineer	988,382,198
	b	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	c	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	138,101,016
	d	Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	e	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	165,919,493.00
		Sub Total of Development Cost	**1,292,402,707**
		Total cost of Project (Estimated)	**1,476,538,317**

Note: 1. Pass through charges are not included in estimated cost of construction; 2. Estiamted Cost shall be revised (whenever required) through revision application



Table B - Actual Cost Incurred on the project as on 30th June 2024			
Sr. No.		Particulars	Amount (Rs) Incurred
1	**Land Cost**		
	a	Value of the Land as ascertained from the Annual Statement of Rates (ASR)	88,201,324
	b	Incurred Expenditure on premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local authority or State Government/UT Administration or any Statutory authority	55,742,715
	c	Incurred Expenditure for acquisition of TDR(if any)	16,222,055
	d	Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	4,440,340
	e	Land Premium paid for redevelopment of land owned by public authorities	-
	f	Under Rehabilation scheme:	
		i) Incurred expenditure for construction of rehabilitation building. Minimum (a) or (b) to be considered :	-
		(a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by engineer.	-
		(b) Incurred expenditure for construction of rehab building as per the books of accounts as verified by the CA.	-
		ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accomodation or rent in lieu of Transit Accomodation, overhead cost, amounts payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		iii) Incurred expenditure towards ASR Linked premium fees, charges and security deposits or maintenance deposit or any amount whatsoever payable to any authorities towards and in project of rehabilitation	-
		iv)Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component.	-
		SUB TOTAL OF LAND COST:	**164,606,434**
2	**Development Cost / Cost of Construction**		
	i)	Expenditure for construction. Minimum of (a) and (b) to be considered	89,545,756
		(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer.	-



		(b) Actual cost of construction incurred as per the books of accounts as verified by the CA	89,545,756
	(ii)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
	(iii)	Incurred Expenditure for development of entire project excluding cost of construction as per (i) above i.e. salaries, consultant fees, site overheads, development works, cost of service (including water, electricity, sewerage, drainage, layout roads etc.), absorbed costs (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered.	-
	(iv)	Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. payable to Statutory Authority.	-
	(v)	Incurred Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.	8,720,846
		Sub Total of Development Cost	**98,266,601**
3		**Total cost of the project (Actual incurred as on 30/06/2024)**	**262,873,035**
4		Proportion of the cost incurred on land cost and construction cost to the total estimated cost (Table A)	17.80%
5		**Amount which can be withdrawn from the designated account**	**262,873,035**
6		Less : Amount withdrawn till date of this certificate from the designated account	15,400,000
7		**Net amount which can be withdrawn from the designated Bank account under this certificate**	**247,473,035**
Note: 1. Pass through charges or indirect taxes are not included in incurred cost;			



Table C

Statement for calculation of receivables from the sales of the Real Estate Project

Sold Inventory

Sr. No.	Building	Flat/Shop No.	Carpet Area (in sq. mtrs.)	Unit Consideration as per agreement/Letter of allotment	Received Amount (Excl. Taxes) as on 30/06/2024	Balance Receivables
			WING C			
1	3RD FLOOR	504	108.120	9,564,389	5,400,000	4,164,389
2	23RD FLOOR	2501	121.180	10,394,417	10,000,000	394,417
Total (A)			**229.30**	**19,958,806.00**	**15,400,000.00**	**4,558,806.00**
			WING- D			
Total (B)			**0.00**	**0.00**	**0.00**	**0.00**
Grand Total (A+B)			**229.30**	**19,958,806.00**	**15,400,000.00**	**4,558,806.00**



TABLE C : DETAILS OF UNSOLD INVENTORY				
Sr. No.	Building	Flat/Shop No.	RERA Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on 30/06/2024
Wing C				
1	2ND FLOOR	403	111.570	4,128,090
2	2ND FLOOR	404	108.120	4,000,440
3	3RD FLOOR	503	111.570	4,128,090
4	4TH FLOOR	601	121.180	4,483,660
5	4TH FLOOR	602	120.900	4,473,300
6	4TH FLOOR	603	111.570	4,128,090
7	4TH FLOOR	604	108.120	4,000,440
8	5TH FLOOR	701	121.180	4,707,843
9	5TH FLOOR	702	120.900	4,696,965
10	5TH FLOOR	703	111.570	4,334,495
11	5TH FLOOR	704	108.120	4,200,462
12	6TH FLOOR	801	121.180	4,698,908
13	6TH FLOOR	802	120.900	4,688,050
14	6TH FLOOR	803	111.570	4,326,268
15	6TH FLOOR	804	108.120	4,192,490
16	7TH FLOOR	901	121.180	4,707,843
17	7TH FLOOR	902	120.900	4,696,965
18	7TH FLOOR	903	111.570	4,334,495
19	7TH FLOOR	904	108.120	4,200,462
20	8TH FLOOR	1001	121.180	4,707,843
21	8TH FLOOR	1002	120.900	4,696,965
22	8TH FLOOR	1003	111.570	4,334,495
23	8TH FLOOR	1004	108.120	4,200,462
24	9TH FLOOR	1101	121.180	4,707,843
25	9TH FLOOR	1102	120.900	4,696,965
26	9TH FLOOR	1103	111.570	4,334,495
27	9TH FLOOR	1104	108.120	4,200,462
28	10TH FLOOR	1201	121.180	4,707,843
29	10TH FLOOR	1202	120.900	4,696,965
30	10TH FLOOR	1203	111.570	4,334,495
31	10TH FLOOR	1204	108.120	4,200,462
32	11TH FLOOR	1301	121.180	4,810,786
33	11TH FLOOR	1302	120.900	4,808,798
34	11TH FLOOR	1303	111.570	4,437,697
35	11TH FLOOR	1304	108.120	4,300,473
36	12TH FLOOR	1401	121.180	4,819,935
37	12TH FLOOR	1402	120.900	4,808,798
38	12TH FLOOR	1403	111.570	4,437,697
39	12TH FLOOR	1404	108.120	4,300,473
40	13TH FLOOR	1501	121.180	4,819,935
41	13TH FLOOR	1502	120.900	4,808,798
42	13TH FLOOR	1503	111.570	4,437,697
43	13TH FLOOR	1504	108.120	4,300,473
44	14TH FLOOR	1601	121.180	4,819,935
45	14TH FLOOR	1602	120.900	4,808,798
46	14TH FLOOR	1603	111.570	4,437,697
47	14TH FLOOR	1604	108.120	4,300,473
48	15TH FLOOR	1701	121.180	4,819,935
49	15TH FLOOR	1702	120.90	4,808,798
50	15TH FLOOR	1703	111.570	4,437,697
51	15TH FLOOR	1704	108.120	4,300,473
52	16TH FLOOR	1801	121.180	4,819,935
53	16TH FLOOR	1802	120.900	4,808,798
54	16TH FLOOR	1803	111.570	4,437,697
55	16TH FLOOR	1804	108.120	4,300,473
56	17TH FLOOR	1901	121.180	4,819,935
57	17TH FLOOR	1902	120.900	4,808,798
58	17TH FLOOR	1903	111.570	4,437,697
59	17TH FLOOR	1904	108.12	4,300,473
60	18TH FLOOR	2001	121.180	4,819,935
61	18TH FLOOR	2002	120.900	4,808,798
62	18TH FLOOR	2003	111.570	4,437,697
63	18TH FLOOR	2004	108.120	4,300,473

SAHASRABUDHE & CO
NAGPUR
Chartered Accountants

Sr. No.	Building	Flat/Shop No.	RERA Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on 30/06/2024
64	19TH FLOOR	2101	121.180	4,819,935
65	19TH FLOOR	2102	120.900	4,808,798
66	19TH FLOOR	2103	111.570	4,437,697
67	19TH FLOOR	2104	108.120	4,300,473
68	20TH FLOOR	2201	121.180	4,819,935
69	20TH FLOOR	2202	120.90	4,808,798
70	20TH FLOOR	2203	111.570	4,437,697
71	20TH FLOOR	2204	108.120	4,300,473
72	21ST FLOOR	2301	121.180	4,819,935
73	21ST FLOOR	2302	120.900	4,808,798
74	21ST FLOOR	2303	111.570	4,437,697
75	21ST FLOOR	2304	108.120	4,300,473
76	22ND FLOOR	2401	121.180	4,819,935
77	22ND FLOOR	2402	120.900	4,808,798
78	22ND FLOOR	2403	111.570	4,437,697
79	22ND FLOOR	2404	108.120	4,300,473
80	23RD FLOOR	2502	120.900	4,808,798
81	23RD FLOOR	2503	111.570	4,437,697
82	23RD FLOOR	2504	108.120	4,300,473
83	24TH FLOOR	2601	121.180	4,819,935
84	24TH FLOOR	2602	120.900	4,808,798
85	24TH FLOOR	2603	111.570	4,437,697
86	24TH FLOOR	2604	108.120	4,300,473
87	25TH FLOOR	2701	198.490	7,894,940
88	25TH FLOOR	2702	198.520	7,896,133
89	25TH FLOOR	2703	193.370	7,691,292
90	25TH FLOOR	2704	198.710	7,903,690
Total			**10,696.34**	**420,640,244**
WING D				
1	2ND FLOOR	403	85.23	3,153,510
2	2ND FLOOR	404	107.77	3,987,490
3	3RD FLOOR	503	85.23	3,153,510
4	3RD FLOOR	504	107.77	3,987,490
5	4TH FLOOR	601	120.95	4,475,150
6	4TH FLOOR	602	120.90	4,473,300
7	4TH FLOOR	603	85.23	3,153,510
8	4TH FLOOR	604	107.77	3,987,490
9	5TH FLOOR	701	120.95	4,698,908
10	5TH FLOOR	702	120.90	4,696,965
11	5TH FLOOR	703	85.23	3,311,186
12	5TH FLOOR	704	107.77	4,186,865
13	6TH FLOOR	801	120.95	4,698,908
14	6TH FLOOR	802	120.90	4,696,965
15	6TH FLOOR	803	85.23	3,311,186
16	6TH FLOOR	804	107.77	4,186,865
17	7TH FLOOR	901	120.95	4,698,908
18	7TH FLOOR	902	120.90	4,696,965
19	7TH FLOOR	903	85.23	3,311,186
20	7TH FLOOR	904	107.77	4,186,865
21	8TH FLOOR	1001	120.95	4,698,908
22	8TH FLOOR	1002	120.90	4,696,965
23	8TH FLOOR	1003	85.23	3,311,186
24	8TH FLOOR	1004	107.77	4,186,865
25	9TH FLOOR	1101	120.95	4,698,908
26	9TH FLOOR	1102	120.90	4,696,965
27	9TH FLOOR	1103	85.23	3,311,186
28	9TH FLOOR	1104	107.77	4,186,865
29	10TH FLOOR	1201	120.95	4,698,908
30	10TH FLOOR	1202	120.90	4,696,965
31	10TH FLOOR	1203	85.23	3,311,186
32	10TH FLOOR	1204	107.77	4,186,865
33	11TH FLOOR	1301	120.95	4,810,786
34	11TH FLOOR	1302	120.90	4,808,798

HASRABUDHE & CO. NAGPUR Chartered Accountants

Sr. No.	Building	Flat/Shop No.	RERA Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready reckoner rate on 30/06/2024
35	11TH FLOOR	1303	85.23	3,390,023
36	11TH FLOOR	1304	107.77	4,286,552
37	12TH FLOOR	1401	120.95	4,810,786
38	12TH FLOOR	1402	120.90	4,808,798
39	12TH FLOOR	1403	85.23	3,390,023
40	12TH FLOOR	1404	107.77	4,286,552
41	13TH FLOOR	1501	120.95	4,810,786
42	13TH FLOOR	1502	120.90	4,808,798
43	13TH FLOOR	1503	85.23	3,390,023
44	13TH FLOOR	1504	107.77	4,286,552
45	14TH FLOOR	1601	120.95	4,810,786
46	14TH FLOOR	1602	120.90	4,808,798
47	14TH FLOOR	1603	85.23	3,390,023
48	14TH FLOOR	1604	107.77	4,286,552
49	15TH FLOOR	1701	120.95	4,810,786
50	15TH FLOOR	1702	120.90	4,808,798
51	15TH FLOOR	1703	85.23	3,390,023
52	15TH FLOOR	1704	107.77	4,286,552
53	16TH FLOOR	1801	120.95	4,810,786
54	16TH FLOOR	1802	120.90	4,808,798
55	16TH FLOOR	1803	85.23	3,390,023
56	16TH FLOOR	1804	107.77	4,286,552
57	17TH FLOOR	1901	120.95	4,810,786
58	17TH FLOOR	1902	120.90	4,808,798
59	17TH FLOOR	1903	85.23	3,390,023
60	17TH FLOOR	1904	107.77	4,286,552
61	18TH FLOOR	2001	120.95	4,810,786
62	18TH FLOOR	2002	120.90	4,808,798
63	18TH FLOOR	2003	85.23	3,390,023
64	18TH FLOOR	2004	107.77	4,286,552
65	19TH FLOOR	2101	120.95	4,810,786
66	19TH FLOOR	2102	120.90	4,808,798
67	19TH FLOOR	2103	85.23	3,390,023
68	19TH FLOOR	2104	107.77	4,286,552
69	20TH FLOOR	2201	120.95	4,810,786
70	20TH FLOOR	2202	120.90	4,808,798
71	20TH FLOOR	2203	85.23	3,390,023
72	20TH FLOOR	2204	107.77	4,286,552
73	21ST FLOOR	2301	120.95	4,810,786
74	21ST FLOOR	2302	120.90	4,808,798
75	21ST FLOOR	2303	85.23	3,390,023
76	21ST FLOOR	2304	107.77	4,286,552
77	22ND FLOOR	2401	120.95	4,810,786
78	22ND FLOOR	2402	120.90	4,808,798
79	22ND FLOOR	2403	85.23	3,390,023
80	22ND FLOOR	2404	107.77	4,286,552
81	23RD FLOOR	2501	120.95	4,810,786
82	23RD FLOOR	2502	120.90	4,808,798
83	23RD FLOOR	2503	85.23	3,390,023
84	23RD FLOOR	2504	107.77	4,286,552
85	24TH FLOOR	2601	120.95	4,810,786
86	24TH FLOOR	2602	120.90	4,808,798
87	24TH FLOOR	2603	85.23	3,390,023
88	24TH FLOOR	2604	107.77	4,286,552
89	25TH FLOOR & 26TH FLOOR	2701	198.490	7,894,940
90	25TH FLOOR & 26TH FLOOR	2702	198.520	7,896,133
91	25TH FLOOR & 26TH FLOOR	2703	193.370	7,691,292
92	25TH FLOOR & 26TH FLOOR	2704	198.710	7,903,690
Total B.			**10,306.94**	**405,267,262**
Total A+B			**21,003.28**	**825,907,506**

SANAS ABUDHE & CO. NAGPUR Chartered Accountants

Table D		
Comparision between Balance Cost and Receivables		
Sr. No	Particulars	Amount
1	Estimated balance cost to complete the Real Estate Project (Difference of total estimated project cost less cost incurred)	1,213,665,281
2	Balance amount of receivables from sold apartments as per Table- C of this certificate (as certified by Chartered Accountant as verified from the records and books of accounts	4,558,806
3	(i) Balance unsold area (to be certified by management and to be verified by CA from the records and books of accounts)	21,003.28
	(ii) Estimated amount of sales proceeds in respect of unsold apartments(calculated as per ASR multiplied to unsold area as on the date of certificate , to be calculated and certified by CA) As per table C to this certificate	825,907,506
4	Estimated receivables of ongoing project [sum of 2 +3 (ii)]	830,466,312
5	(To be filled for ongoing projects only). Amount to be deposited in Designated Account - 70% or 100% If 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in Designated Account. If 4 is Lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in Designated Account.	**100.00%**

Table E Designated Bank Account Details			
Sr. No.	**Particulars**	Designated Bank Account Details	
		Actual amount till date (from start of bank account till the 30/06/2024)	
1	Opening Balance	0.00	
2	Deposits	15,400,000.00	
3	Withdrawals	15,400,000.00	
4	Closing Balance	0.00	

Note: The above figures have been extracted from deposit and withdrawal side of designated bank account and further note that the above values are from the starting date of designated bank account to the cut off date of this certificate as asked in the format issued by the RERA Authority.



Table F Means of Finance				
Sr. No.	**Particulars**	**Estimated (At time of registration) (In Rs.) (Proposed and indicative)**	**Proposed/Estimated (As on the date of the certificate) (In Rs.)**	**Actual (As on the date 30/06/2024) (In Rs.)**
1	Own Funds	200,000,000.00	709,875,691.23	247,473,035.47
2	Total Borrowed Funds (Secured) --Drawdown availed till date	-	-	-
3	Total Borrowed Funds (UnSecured) -- Drawdown availed till date	500,000,000.00	-	-
4	Customer Receipts used for project	855,742,003.25	845,866,312.02	15,400,000.00
5	Total funds for project	1,555,742,003.25	1,555,742,003.25	262,873,035.47
6	Total Estimated cost (As per Table A)	1,476,538,316.61	1,476,538,316.61	262,873,035.47
Note: Reasonable assumptions have been made to derive at above mentioned values.				

Table G Any Comments/Observations of CA	
Sr. No.	**Comments/Observations of CA**
1	Refer relevants notes mentioned in respective tables.

FOR K.P. Sahasrabudhe & Co.
Chartered Accountants
FRN: 117298W

CA Girish Atlani
Partner
(M.NO. 164494)
UDIN: 25164494BMOVJR9114
Date: 01/04/2025

Agreed and accepted by:
For Kukreja Infrastructure

Kukreja Infrastructures
Partner

Designation: Authorised Signatory