

201, Dwarkamai Appt, 38 Wanjara Nagpur, Nagpur Maharashtra 440003
Ph.No. 9423668327, e-mail id : caravimude@gmail.com



RAVINDRA MUDE & Co.

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Sub - Total of land Cost :		1,67,24,000.00
ii. Development Cost/Cost of Construction of Building		87,67,000.00
(a) Estimated Cost of Construction as certified by Engineer.		
(b) Cost incurred on additional items not included in estimated cost (As per engineer certificate)		49,89,240.00
(c) Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e., salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.) absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.		
(d) Estimated Taxes, cess, fees, charges, premiums, interest etc. payable to any Statutory Authority.		
(e) Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction.		
Sub-total of Development Cost :		1,37,56,240.00
Total Cost of the Project (Estimated)		3,04,80,240.00

Pass thicuyli cliargcs or indircll taxes ncl included in estimated cost oT project
** Estimated cost sha11 be revised through correction application.



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Sr. No.	Particulars	Estimated Cost (At the time of Registration of Project)
(1)	(2)	(3)
1	Land Cost (a) Value of the land as ascertained from the Annual Statement of Rates (ASR). 1,50,00,000.00 (b) Incurred Expenditure on Premium to obtain development rights. FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority. (c) Incurred Expenditure for Acquisition cost of TDR (if any). (d) Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and 17,24,000.00 (e) Land Premium paid for redevelopment of land owned by public authorities. (f) Under Rehabilitation scheme : i. Incurred Expenditure for construction of rehabilitation building Minimum of (a) or (b) to be considered (a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by Engineer. (b) Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA. ii. Incurred Expenditure towards clearance of land of all or any encumbrances including cost or removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amounts paid to slum dwellers, tenants apartment owners or appropriate authority or government or concessionaire which are not refundable and so on. iii. Incurred Expenditure toward ASR linked premium, fees, charges and security deposits or maintenance deposit, or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation. iv. Any other cost including interest incurred on the borrowing done specifically for construction of rehabilitation component.	
	Sub-total of Land Cost	1,67,24,000.00
2	Development Cost/Cost of Construction (i) Expenditure for Construction. Minimum of (a) and (b) to be considered (a) Construction Cost incurred including site development and infrastructure for the same as certified by Engineer. 81,25,652.20 (b) Actual Cost of construction incurred as per the books of accounts as verified by the C.A. (ii) Cost incurred on additional items not included in estimated cost (As per engineer certificate) (iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e., salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered. 50,73,393.10 (iv) Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc. to any Statutory Authority. (v) Incurred Expenditure towards Interest to Financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or Money borrowed for construction.	
	Sub-total of Development Cost :	1,31,99,045.30
3.	Total Cost of the Project (Actual incurred as on date of certificate)	2,99,23,045.30
4.	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (Table A).	3,04,80,240.00
5.	Amount which can be Withdrawn from the Designated Account.	-
6.	Less: Amount withdrawn till date of this certificate from the Designated Account	-
7.	Net Amount Which can be withdrawn from the Designated Bank Account under this certificate.	



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Table C

Statement for calculacon of Receivables from the Sales of the Real Estate Project

Sold Inventory

Sr. No. (1)	Flat No. / Plot No. (2)	Carpet Area (in.sq.mtrs) (3)	Unit Consideration as per Agreement/Letter of Allotment* (4)	Received Amount* (5)	Balance Receivables (6)
	Total	3,717.36	4,10,54,399.00	3,71,34,507.00	32,02,580.00

*Unit consideration as per agreement/letter of allotment and amount received does not include pass through chargcs and indirect tax.

Unsold Inventory

S.No	Flat No./Plot No.	Carpet Area (In. Sq. Mtrs)	Unit Consideration as per Ready Recknner Rate
(1)	(2)	(3)	(4)
	Total	891.826	88,37,999.000



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Table D
Comparison between Balance Cost and Receivables

Sr. No.	Particulars	Amount
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	3,04,80,240.00
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	32,02,580.00
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts),	891.826 Sq Mtr.
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	88,37,999.00
4	Estimated receivables of ongoing project. (Sum of 2 + 3 (ii))	1,20,40,579.00
5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account — 70% or 100% IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account	



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Table E
Designated Bank Account Details

Sr. No.	Particulars	Designated Bank Account Dctails
		Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	5,47,434.00
2.	Deposits	1,67,66,290.00
3	Withdrawals	1,69,57,647.00
4.	Closing Balance	3,56,077.00

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank Account.

I hereby certify that **(MAA VAISHNAVI GROUP AND LAND DEVELOPERS)** has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.



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Table F
Means of Finance

S.No.	Particulars	Estimated* (At time of Registration) (In Rs.) (proposed and indicative)	Proposed / Estimated (As on the date of the certificate) (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1	Own Fund	51,19,506.00	51,19,506.00	33,06,303.00
2	Total Borrowed Funds (Secured) _____ Drawdown availed till date	-	-	-
3	Total Borrowed Funds (Unsecured) _____ Drawdown availed till date	-	-	-
4	Customer Receipts used for Project	2,50,00,000.00	2,50,00,000.00	3,71,34,507.00
5	Total Funds for Project	3,01,19,506.00	3,01,19,506.00	4,04,40,810.00
6	Total Estimated Cost (As per Table A)	3,04,80,240.00	3,04,80,240.00	4,04,40,810.00



Table G
Any Comments / Observations of CA

1	
2	
3	
4	

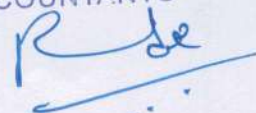
Yours Faithlilly,

Signature of Chartered Accountant

(UDIN 24120997BKADSS6173 Date 04.05.2024 And MembershipNumber 120997)

Name RAVINDRA W. MUDE

For RAVINDRA MUDE & CO.
CHARTERED ACCOUNTANTS



PROPRIETOR
M. No. 120997
FRN 137838 W

Agreed and accepted by:

For Maa Vaishnavi Group & Land Developers



Signature of Promoter Partner

Name : MAA VAISHNAVI GROUP AND LAND DEVELOPERS

Date : 04.05.2024

