METRO PARK 12

A PROJECT BY RITESH SAXENA

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS

A. Name of the Promoter Organisation : **Ritesh Saxena**
B. Name of the Project : **Metro Park 12**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	**: TEAM SAGATA- METRO PARK 12**
Account Number	**: 60433112003**
Bank Name	**: BANK OF MAHARASHTRA**
Branch Name	**: SITABULDI, NAGPUR**
IFSC Code	**: MAHB0000005**

3. We hereby confirm that the aforesaid bank account:
   a) is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
   b) is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
   c) the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
   d) shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 18.12.2022

Ritesh Saxena
Promoter

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