CA.Rakesh Daswani
B.Com., F.C.A.

R.A. DASWANI & CO.
CHARTERED ACCOUNTANTS
2ND FLOOR HOTEL SHRIRAM
SITABULDI, NAGPUR-440001
PHONE: 0712-2556844
E-mail : carakeshdaswani@gmail.com

Annexure D
FORM 3
(See Regulation 3)
CHARTERED ACCOUNTANT'S CERTIFICATE

(To be submitted at the time of Registration of Project and for withdrawal of Money from Designated Account)

Date: 02.01.2023

To,

SHRI ASHISH KAMBLE, SHRI SANGIT CHAVAN & SHRI NIRMALKUMAR ATHAWALE
PARTNERS – **M/S. S.S. SHRIYA INFRASTRUCTURE**
1st Floor, Neelkamal Society,
62, Bajaj Nagar, Nagpur-440010

Subject: Certificate of financial Progress of Work of **"S.S. SHRIYA INFRASTRUCTURE"** having Maha RERA Registration Number Only Applicable after project Registration) being developed by **M/S. S.S. SHRIYA INFRASTRUCTURE**

Sir.

This certificate is being issued for RERA compliance for the **"S.S. SHRIYA INFRASTRUCTURE"** having MahaRERA Registration Number Applied for (Only Applicable after project Registration) being developed by **M/S. S.S. SHRIYA INFRASTRUCTURE** and is based on the records and documents produced before me and explanations provided to me by the management of the Company.

Table A - Estimated Cost of the Project (at the time of Registration of Project)

Sr. No.	Particulars	Estimated Cost (At the time of Registration of Project)
1	**Land Cost** (a) Value of the land as ascertained from the Annual Statement of Rates (ASR). (b) Estimated Amount of Premium payable to obtain development rights. FSI. Additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or	**3,93,84,840/-**

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	State Government Administration or any Statutory Authority. (c) Estimated Acquisition cost of TDR (if any). (d)Estimated Amounts Payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges. Registration fees etc and (e) Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities. (f)Under Rehabilitation scheme : i. Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer. ii. Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation. Overhead cost, amounts payable to slum dwellers, tenants, apartment owner's appropriate authority or government or concessionaire which are not refundable and so on. iii. Estimated Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation. iv. Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component **Sub - Total of Land Cost:**	**NIL** **NIL** **3,93,84,840/-**
2	**Development Cost/Cost of Construction of Building** (a) Estimated Cost of Construction as certified by Engineer (b) Cost incurred on additional items not included in estimated cost (As per engineer certificate) (c) Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of scurvies (including water, electricity. sewerage, drainage. layout roads etc.). Absorbed cost(attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc. (d) Estimated Taxes, cess, fees, charges. Premiums, interest etc. payable to any Statutory Authority. (e) Interest payable to financial institutions, scheduled banks, non-	**2,51,00,000/-**

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	banking financial institution (NBFC) or money lenders on construction Funding or money borrowed for construction. **Sub-total of Development Cost :**	
	Total Cost of the Project (Estimated)	**6,44,84,840/-**

Pass through charges or indirect taxes not included in incurred cost of the project

Estimated cost shall be revised through correction application.

Table B - Actual Cost Incurred on the Project (as on Date of Certificate)

Sr. No	Particulars	Amount (Rs.) incurred
1	**Land Cost** (a) Value of the land as ascertained from the Annual Statement of Rates (ASR). (b) Incurred expenditure on Premiums to obtain development rights, FSI, additional FSI, fungible area, and any other incentive,' concession in deficiency under DCR from Local Authority or Stale Government/UT Administration or any Statutory Authority. (c) Incurred Expenditure for Acquisition of TDR (if any). (d) Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government. towards stamp duty, transfer charges, registration fees etc; and (c) Land Premium paid for redevelopment of land owned by public authorities. (t) Under Rehabilitation scheme i. incurred Expenditure for construction of rehabilitation building. Minimum of (a) or (b) to be considered (a) Cost incurred for construction of rehab building including site development and infrastructure for the same as certified by Engineer. (b) Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA. ii. Incurred expenditure towards clearance of land of all or any	**3,93,84,840/-**

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	encumbrances including cost of removal of legal/ illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amounts paid to slum dwellers. Tenants, payment owners or appropriate authority or government or concessionaire which is not refundable and so on. iii. Incurred Expenditure toward ASR linked premium, fees. Charges and security deposits or maintenance deposit. or any amount whatsoever paid to any authorities towards and in project of rehabilitations iv. Any other cost including interest incurred on borrowing done specifically for construction rehabilitation component. **Sub - Total of land Cost**	**3,93,84,840/-**
2	**Development Cost / Cost of Construction** (i) Expenditure 1br construction. Minimum of(a) and (b) to be considered (a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer (b) Actual Cost of construction incurred as Per the books of accounts as verified by the CA, (ii) Cost incurred on additional items not included in estimated cost (As per engineer certificate) (iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e salaries, consultants fees. site overheads, development works, cost of services (including water. electricity. sewerage, drainage Layout roads etc.), absorbed cost (attributable to this project)of machineries and equipment including its hire and maintenance costs, consumables etc. All costs incurred to complete the construction of the entire phase of the project registered. (iv) Incurred Expenditure towards -taxes, cess, fees. Charges. Premiums, interest etc. to any Statutory Authority.(v) Incurred Expenditure towards Interest to Financial institutions, scheduled banks, non banking financial institution (NBFC) or money lenders on construction funding of money borrowed for construction. **Sub-total of Development Cost-**	**40,15,000/-** **40,15,000/-**
3	Total Cost of the Project (Actual incurred as on date of certificate)	**4,33,99,840/-**

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4	Proportion of the Cost incurred on Land Cost and Construction Cost to the total Estimated Cost(Table A).	**67.30%**
5	Amount which can be withdrawn from the Designated Account	**4,33,99,840/-**
6	Less: Amount withdrawn till date of this certificate from the Designated Account	**00**
7	Net Amount which can be withdraw from the Designated Bank Account under this certificate	**4,33,99,840/-**

Pass through charges or indirect taxes not included in incurred cost of the project

Table C

Statement for calculation of Receivables from the Sales of the Real estate Project Sold inventory

Sold Inventory

Sr. No.	Flat No.	Carpet Area (in.sq.mtrs)	Unit Consideration as per Agreement /Letter of Allotment	Received Amount	Balance Receivables
1	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

Unit consideration as per agreement/letter of allotment and amount received does not include pass through charges and indirect taxes

Unsold Inventory

Sr. No	Flat No./Plot No	Carpet Area (in.sq.mtrs)	Unit Consideration as per Ready Reckoner Rate
1	**1**	**422.04**	**38,06,800.80**
2	**1**	**250.58**	**22,60,231.60**
3	**1**	**250.12**	**22,56,082.40**
4	**1**	**292.07**	**26,34,471.40**
5	**1**	**130.00**	**11,72,600.00**
6	**1**	**102.24**	**9,22,204.80**
7	**1**	**106.56**	**9,61,171.20**
8	**1**	**110.88**	**10,00,137.60**
9	**1**	**115.03**	**10,37,570.60**
10	**1**	**116.18**	**10,47,943.60**
11	**1**	**140.28**	**12,65,325.60**
12	**1**	**2333.66**	**2,10,49,613.20**
13	**1**	**134.00**	**12,08,680.00**

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14	7	784.00	70,71,680.00
15	2	272.56	24,58,491.20
16	1	155.08	13,98,821.60
17	1	139.49	12,58,199.80
18	1	144.04	12,99,240.80
19	2	298.94	26,96,438.80
20	2	289.26	26,09,125.20
21	12	1362.84	1,22,92,816.80
22	1	127.07	11,46,171.40
23	1	151.65	13,67,883.00
24	1	155.12	13,99,182.40
25	1	133.83	12,07,146.60
26	2	338.02	30,48,940.40
27	2	294.16	26,53,323.20
28	12	1315.80	1,18,68,516.00
29	1	136.41	12,30,418.20
30	1	151.57	13,67,161.40
31	1	143.51	12,94,460.20
32	1	138.93	12,53,148.60
33	1	176.03	15,87,790.60
34	7	651.00	58,72,020.00
35	1	126.6	11,41,932.00
	74	11989.55 Sqr. mt.	Rs.10,81,45,741.00

Table D
Comparison between Balance Cost and Receivables

Sr. No	Particulars	Amount
1	Estimated balance Cost to Complete the Real Estate Project (Difference of total Estimated Project cost less Cost incurred)	**Rs. 1,47,85,000/-**
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Charted Accountant as verified from the records and books of Accounts)	**Nil**
3	(i) Balance Unsold area (to be certified by Management and to be verified by CA from the records and books of accounts), (ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA)as per	**11989.55 Sqr. mt.** **Rs.10,81,45,741/-**

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	Table C to this certificate	
4	Estimated receivables of ongoing project. (Sum of 2 + 3 (ii)]	**Rs.10,81,45,741/-**
5	**(To Be Filled for Ongoing Projects only)** Amount to be deposited in Designated Account - 70% or 100%IF 4 is greater than I, then 70% of the balance receivables of ongoing project will be deposited in designated Account IF 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited designated Account	**100%**

Table E
Designated Bank Account Details

Sr.No	Particulars	Designated Bank Account Details Actual Amount till Date (from start Of bank account to till date)
1	Opening Balance	Nil
2	Deposits	Nil
3	Withdrawals	Nil
4	Closing Balance	Nil

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank account. I hereby certify that (Name of Promoter) has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

Table F
Means of finance

Sr.No.	Particulars	Estimated (At time of Registration)(In Rs.)(proposed and Indicative)	Proposed /Estimated (As on the date Of the certificate)(In Rs.)	Actual (As on the date of certificate)(In Rs.)
1	Own funds	6,44,84,840/-	6,44,84,840/-	4,33,99,840/-
2	Total Borrowed Funds (Secured)Drawdown availed till date	00	00	00

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3	Total Borrowed Funds (Unsecured)Drawdown availed till date	**00**	**00**	**00**
4	Customer Receipts used for Project	**00**	**00**	**00**
5	Total Funds for Project	**6,44,84,840/-**	**6,44,84,840/-**	**4,33,99,840/-**
6	Total Estimated Cost (As per Table A)	**6,44,84,840/-**	**6,44,84,840/-**	**4,33,99,840/-**

Table G
Any Comments/Observations of CA

1	**NA**

Yours Faithfully,

For **R. A. Daswani & Co.**
Chartered Accountants

UDIN - **23128722BGQLQE2262**

Membership Number – 128722

Name- CA Rakesh Daswani

Proprietor

Agreed and accepted by

Signature of Promoter

Name: **Ashish B. Kamble**

Date:**02.01.2023**