Raut
BUILDERS & DEVELOPER
198, Saptshrungi Apts, Chatrapati Nagar, Ring Road, Nagpur - 440 015.

Format - 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter origination : **Raut Builder & Developers**
B. Name of the Project : "Shiwani Pride "

1. I am aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	:	Raut Builder & Developers
Account Number	:	913020049310112
Bank Name	:	Axis Bank Ltd.
Branch Name	:	Madhav Nagar
IFSC Code	:	UTIB0000639

3. I, hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

(Vijay Karsinath Raut)

Promoter

Raut Builder & Developers

Proprietor

Date: 20-11-2022
Place: Nagpur