Madhukar V. Chamat

Plot No. 377, Ganesh Nagar, Nagpur - 440024 (Maharashtra)

Ref. No.

Date : 01/11/2022

Declaration about Separate Bank Account for real estate Projects

A. Name of the Promoter: MADHUKAR CHAMAT
B. Name of the Project: OASIS ROSE

1) I/We are aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2) Accordingly, I/ we have a separate bank account for the real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: MADHUKAR CHAMAT

Account Number: 922020052572462

Bank Name: AXIS BANK LTD
Branch Name: NANDANWAN, Nagpur
IFSC Code: UTIB0004777

3) We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised lor the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 1-11-2022

MADHUKAR CHAMAT
Authorized Signatory

Madhukar V Chamat