

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Proprietor : M/S Rana Inc, proprietor Mr. Abbas Sadruddin
Dhamani

B. Name of the Project : RANA PALLADIUM

1. I/We are aware that as per Section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a Scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name : M/S Rana Inc.

Account Number : 250000520209

Bank Name : Indusind Bank

Branch Name : Byramji Town, Nagpur

IFSC Code : INDB0000560

3. We hereby confirm that the aforesaid bank account :
 - a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time ;

RANA INC
Abbas Dhamani
Proprietor

- b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account
- c. the amounts in this separate bank account shall be withdrawn and used inconsonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022;
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date 17/11/2022

NAGPUR

Mr. Abbas Sadruddin Dhamani

RANA INC
Abbas S. Dhamani
Proprietor