SANAWADWALA & ASSOCIATES
CHARTERED ACCOUNTANTS

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CA Huzaifa S. Sanawadwala (FCA, M.COM)

ANNUXURE F
FORM-5
(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 09/01/2023

To,

M/s. SARASWA INFRATECH,
Flat No 101, A2, Divyani Height,
Gajanan Nagar, Nagpur. 440034.

Subject: **Report on Statement of Accounts on project fund deposit, utilization and withdrawl by the promoter, "M/s Saraswa Infratech"** under the project name **"SARASWA CITY", situated at Kh No 104/1 at Bahadura, Nagpur (Rural), Nagpur, 441204, having Maha RERA Registration Number P50500048661 for the period from 01/04/2022 to 31/03/2023.**

R/Sir,

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, (Registration of Real Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of **M/s Saraswa Infratech** for the period ended **31st March, 2023.**

A. Deposits :

		For this Fiscal year	Total for this project till date 31/03/2023
1.	Total amount collected from allotees	1,19,50,000	1,19,50,000
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as per act (1*2)	83,65,000	83,65,000
4.	Total amount deposited in the Designated Bank Account	1,19,50,000	1,19,50,000
5.	% of amount deposited in the Designated Bank Account [(4)/(1)*100]	100%	100%
6.	Shortfall/(Excess) deposit (3-4)	0	0

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allotees of the project units, as specified in the act, deposited in the Designated RERA Bank account (Yes/~~No~~).

If No, mention the amount not deposited.

B. Withdrawals :

		For this Fiscal year	Total for this project till date 31/03/2023
1.	Opening Balance of Designated Bank Account	9,794	0
2.	Total Deposits	5,28,50,000	5,63,60,000
3.	Total Withdrawn	5,27,92,845	5,62,93,051
4.	Closing Balance	66,949	66,949

As specified in the Act, All the amounts withdrawn during the year from RERA Bank account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes / ~~No~~).

If No, Please provide below details :-

S. No.	Date of withdrawal	Amount excess withdrawals
1.		NIL

C. Utilisation :

I/We hereby confirm that, the **M/s Saraswa Infratech** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act.

If No, Please provide below details :-

S. No.	Date	Amount not utilised for Project Cost
1.		NIL

D. Any Qualifications/Observations of CA :

1.	Nil
2.	Nil
3.	Nil
4.	Nil

yours faithfully,

For M/s Sanawadwala & Associates

Chartered Accountants

Place: Nagpur

UDIN : 24131158BKAPLE9098

Sanawadwala & Associates ★ NAGPUR ★ Chartered Accountants

CA Huzaifa S. Sanawadwala

M. No. 131158

Agreed and accepted by :

Name and Signature of Promoters/ Partners **Sign**

1) **SHRI RAVINDRA GULABRAO KODE** _____

2) **SHRI KAILASH GANGADHAR THAKRE** _____

3) **SAU. SANGITA SANJAY AWATARE** _____

Date: 10/01/2023