



Empower
infrastructure
DESIGNING | PLANNING | INFRASTRUCTURE

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Ring Road, Nagpur.

Format 'A'

Declaration about Separate Bank Account for real estate projects.

- A. Name of the Promoter Organisation : **M/s Empower Infrastructure**
- B. Name Of The Project : **Lotus Enclave**

1. I am aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees , from time to time .
2. Accordingly, I have a separate bank account for this real estate project the particulars whereof are as follows:

Account Name : **Empower Infrastructure**
Account Number : **36460200000226**
Bank Name : Bank Of Baroda
Branch Name : Narendra Nagar
IFSC Code : BARBONARNAG

3. I hereby confirm that the aforesaid bank account :
 - a. Is a separate bank account, exclusively for depositing seventy per cent of amount realized for the real estate project from the allottees, from time to time.
 - b. Is no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account.
 - c. The amount in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules ,Regulation 3 of the Regulations, the orders as well as the Circulars of MAHARERA and in compliance of circular No. 39/2021 dated 28.12.2021 raed with Circular No. 39A/2022 dated 17.03.2022.
 - d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered Accountant in practice.

Date : 20/10/2022

Empower Infrastructure

Proprietor