



महाराष्ट्र MAHARASHTRA

[17 MAR 2011]

No. 8808

Date - - - R 500/-

V. H. FAYE

Stamp Vendor

Tahsil Office L. No. 2420

NAGPUR, 17/3/2011

Name... श्री. सती विरस

श्री. सती विरस

NAGPUR TREASURY

N 004175

18 MAR 2011

Stamp Head Clerk/Sr. Clerk

DEED OF RECONSTITUTION OF PARTNERSHIP

THIS DEED OF RECONSTITUTION OF PARTNERSHIP of Retirement of Five Partners is made on this 17th day of March 2011, BETWEEN :

- 1) Shri. Zakir Khan S/o Shabbir Khan, aged 36 Years, Occ.-Business, R/o Plot no. 61-A, Rathod Lay-out, Police Line Takli, Nagpur-440013 (hereinafter referred to as herein after called as CONTINUING PARTNER OF THE FIRST PART
- 2) Shri. Abid Khan S/o Shabbir Khan , aged 28 Years, Occ.-Business, R/o Plot no. 61-A, Rathod Lay-out, Police Line Takli, Nagpur-440013 herein after called as CONTINUING PARTNER OF THE SECOND PART.

Shakir

Shabbir

Abid

Shabbir

Shabbir

Shabbir

हसनवेदक

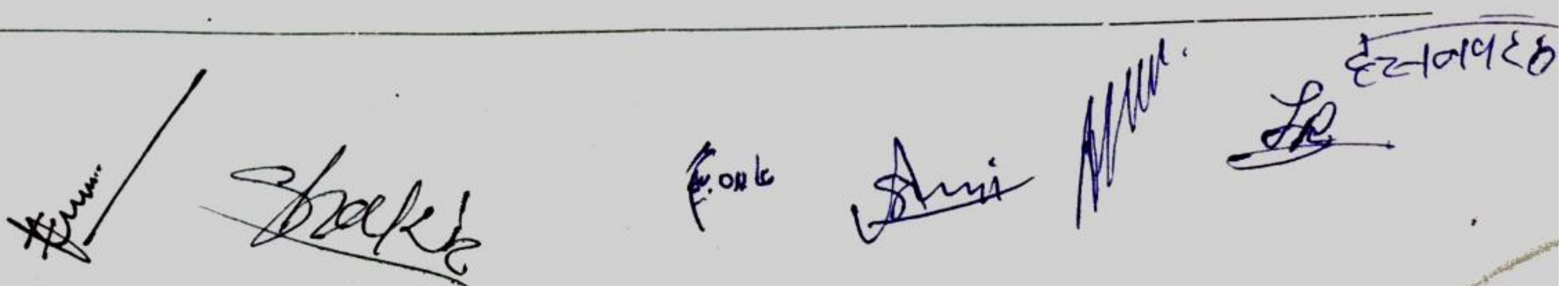
- 3) **Shri. Asif Patel S/o Shabbir Khan** , aged 39 Years, Occ.-Business, R/o 67, Rathod Lay-out, Anant Nagar, Nagpur-440013 herein after called as **RETIRING PARTNER OF THE THIRD PART**
- 4) **Shri. Hasan Patel S/o Shabbir Khan** , aged 38 Years, Occ.-Business, R/o 67, Rathod Lay-out, Anant Nagar, Nagpur-440013 hereinafter called as **RETIRING PARTNER OF THE FOURTH PART**
- 5) **Shri. Shakir Patel S/o Shabbir Khan** , aged 30 Years, Occ.-Business, R/o 67, Rathod Lay-out, Anant Nagar, Nagpur-440013 hereinafter called as **RETIRING PARTNER OF THE FIFTH PART**
- 6) **Shri. Israil Pathan S/o Ismail Pathan**, aged 45 Years, Occ.-Business, R/o 67, Rathod Lay-out, Anant Nagar, Nagpur hereinafter called as **RETIRING PARTNER OF THE SIXTH PART**
- 7) **Mrs. Abeda Begum W/o Shabbir Khan** aged 58 Years, Occ.-Business, R/o 67, Rathod Lay-out, Anant Nagar, Nagpur-440013 hereinafter called as **RETIRING PARTNER OF THE SEVENTH PART**

(Above parties hereinafter referred to as "**PARTNERS**", which the expression shall include their heirs, successors, executors, administrator and assignees etc.)

I. **WHEREAS**, the continuing partners described hereinabove were carrying on the business of real estate; developers, builders, civil construction contractors etc. vide a deed of Reconstitution of Partnership dt. 29-1-2005 & thereafter as per deed of Reconstitution of Partnership dt. 7-3-2011 under the name and style of "**M/S GREEN CITY BUILDERS**"

II. **AND WHEREAS**, on account of growing business, the workload in the business has increased and hence it was orally agreed by the continuing Partners to admit 1) Shri. Asif Patel S/o Shabbir Khan , 2) Shri. Hasan Patel S/o Shabbir Khan , 3) Shri. Shakir Patel S/o Shabbir Khan , 4) Shri. Israil Pathan S/o Ismail Pathan and 5) Mrs. Abeda Begum W/o Shabbir Khan in the partnership as a full fledged working partner with effect from 1-2-2011. and all the above said Continuing & Retiring Partners have executed a deed of Reconstitution of Partnership on 7-3-2011 but due to personal constraints, 1) Shri. Asif Patel S/o Shabbir Khan , 2) Shri. Hasan Patel S/o Shabbir Khan , 3) Shri. Shakir Patel S/o Shabbir Khan , 4) Shri. Israil Pathan S/o Ismail Pathan and 5) Mrs. Abeda Begum W/o Shabbir Khan have decided to retire from the firm with effect from 12-3-2011.

III. **AND WHEREAS**, The continuing partners have accepted & agreed to carry on the business of the firm as a GOING CONCERN.

The block contains several handwritten signatures in blue ink. From left to right, there is a signature that appears to be 'Shabbir', followed by 'Asif', 'Hasan', 'Shakir', 'Israil', and 'Abeda'. There is also a date '22-10-1988' written in the top right corner of this section.

IV. **AND WHEREAS,** It is deemed proper and expedient to reduce the terms oral agreement between the partners into writing.

IT IS NOW THEREFORE AGREED BY THE PARTNERS AS UNDER :

1. EFFECTIVE DATE OF RETIREMENT :

It is agreed that the retiring Partners have retired from 12-3-2011.

2. SETTLEMENT OF ACCOUNTS TILL RETIREMENT OF PARTNERS :

It is agreed that the Continuing partner shall continue the business of the firm and shall be responsible for all the existing and future liabilities of the firm. The accounts of the reconstituted firm till the retirement of the retiring Partners shall be prepared within reasonable time.

3. EFFECTIVE DATE OF RECONSTITUTION OF THE FIRM :

The Reconstituted Firm deemed to have been effective from 12-3-2011.

4. NAME OF BUSINESS :

THAT, the business of the firm shall be carried out under the name and style of "M/S GREEN CITY BUILDERS", hereinafter referred to as "FIRM".

5. PLACE OF BUSINESS :

THAT, the principal place of Business of the Firm shall be Aman Glory, Jafar Nagar Main Road, Nagpur-440013. However the business may be carried out at any other place(s) as mutually decided by the Partners.

6. NATURE OF BUSINESS :

THAT, the business of the firm shall be to deal in real estate i.e. purchase, develop and sale of land and/or buildings, to undertake civil construction contracts, fabrication work contracts and execution thereof, to effect supplies of work contracts and execution thereof, to effect supplies of construction and fabrication materials and to perform any other allied job work, Consultancy indicated in the above objects. The firm shall however carry on any other business as the partners eventually decide.

