M/S RANA DEVELOPRES

FLAT NO.202, WING 3, RAJAT SNAKUL, GANESHPETH, NAGPUR 440018

Date:17/11/2022

Format 'A' Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: M/S RANA DEVELOPERS

B. Name of the Project: KANCHAN NAGARI -9

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name:RANA DEVELOPERS
Account Number:100310011000448
Bank Name: ARVIND SAHAKARI BANK LTD
Branch Name:DHANTOLI BRANCH
IFSC Code:ARBL0000003

3. We hereby confirm that the aforesaid bank account: a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time; b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account; c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022; d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- Promoter (Sign & Stamp)

RANA DEVELOPERS
PARTNER

RANA DEVELOPERS
PARTNER