M D Deshpande & Co
Chartered Accountants

Mumbai
1st Floor, Above Janakalyan Bank,
Plot No. 37, Datar Colony,
Bhandup (East)
Mumbai 400042

+91-9372729975 / 9167987383
info@mddca.in

FORM- 3

Date: 25/11/2022

CHARTERED ACCOUNTANT'S CERTIFICATE
(FOR REGISTRATION OF A PROJECT AND SUBSEQUENT WITHDRAWAL OF MONEY)

To,

Godrej Properties Limited,

5th Floor, Godrej One, Pirojshanagar,

Eastern Express Highway,

Vikhroli East,

Mumbai 400079.

Subject: Certificate of Financial Progress of Work done till 31st October, 2022 of Godrej Orchard Estate having MahaRERA Registration Number (Applied for) being developed by Godrej Properties Limited.

Sir,

This certificate is being issued for RERA compliance for the Godrej Orchard Estate having MahaRERA Registration Number (Applied for) being developed by Godrej Properties Limited and is based on the records and documents produced before me and explanations provided to me by the management of the company.

Table A - Estimated Cost of the Project (at the time of registeration of Project)

Sr. No	Particulars	Estimated Cost (at the time of registeration of project)(Rs.)
1	i. **Land cost :**	
	(a) Value of the land as ascertained from the Annual Statement of Rates (ASR).	2,07,07,90,400
	(b) Estimated amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administrator or any Statutory Authority	-
	(c) Estimated Acquisition cost of TDR (if any)	-
	(d) Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	13,64,45,000
	(e) Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities.	-
	(f) Under Rehabilitation scheme: (i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer	-
	(ii) Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,amounts payable to slum dwellers,tenants,apartment owners or appropriate authority or government or consessionaire which are not refundable and so on.	-
	(iii) Estimaed Cost of ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	(iv) Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	-
	Sub-Total of LAND COST	**2,20,72,35,400**

Sr. No	Particulars	Estimated Cost (at the time of registeration of project)(Rs.)
	ii. Development Cost/Cost of construction:	
	(a) Estimated Cost of Construction as certified by Engineer	1,32,13,10,498
	(b) Cost incurred on additional items not included in estimaed cost (As per engineer certificate)	-
	(c) Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.),absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	49,36,22,936
	(d) Estimated Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority	8,20,94,150
	(e) Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	25,41,40,916
	Sub-Total of Development Cost*: * As the project was registered post April 01, 2019 and benefit input tax credit is not avaible on input of Goods & Services. Hence, cost pertaining to GST has been added to respective heads of project/development costs.	**2,15,11,68,500**
	Total Cost of Project (Estimated)	**4,35,84,03,900**

Table B -Actual Cost Incurred on the Project (as on Date of Certificate)		
Sr. No	**Particulars**	**Amount (Rs.) Incurred**
1	**i. Land cost :**	
	(a) Value of the land as ascertained from the Annual Statements of Rates (ASR)	2,07,07,90,400
	(b) Incurred Expenditure on Premiums payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administrator or any Statutory Authority	-
	(c) Incurred Expenditure for Acquisition cost of TDR (if any)	-
	(d) Amounts paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc; and	13,64,45,000
	(e) Land Premium paid for redevelopment of land owned by public authorities.	-
	(f) Under Rehabilitation scheme: (i) Incurred Expenditure for construction of rehabilitation building.Minimum of (a) or (b) to be considered	-
	(a) Cost Incurred for construction of rehab building including site development and infrastructure for the same as certified by Engineer.	-
	(b) Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA	-
	(ii) Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost,amounts payable to slum dwellers,tenants,apartment owners or appropriate authority or government or consessionaire which are not refundable and so on.	-
	(iii) Incurred Expenditure toward ASR linked premium, fees, charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project of rehabilitation.	-
	(iv) Any other cost including interest estimated on the borrowing done specifically for construction of rehabilitation component	-
	Sub-Total of Land Cost:	**2,20,72,35,400**

2	Particulars	Amount (Rs.) Incurred
	Development Cost/ Cost of Construction	
	(i) Expenditure for construction.Minimum of (a) and (b) to be considered	-
	(a) Construction cost incurred including site development and infrastructure for the same as certified by Engineer	-
	(b) Actual Cost of construction incurred as per the books of accounts as verified by the CA	1,26,07,481
	(ii) Cost incurred on additional items not included in estimaed cost (As per engineer certificate)	-
	(iii) Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.),absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.All costs incurred to complete the construction of the entire phase of the project registered.	24,86,73,035
	(iv) Incurred Expenditure towards Taxes, cess, fees, charges, premiums, interest etc to any statutory Authority	50,000
	(v) Incurred Expenditure towards Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	5,72,61,132
	Sub-Total of Development Cost*: * As the project was registered post April 01, 2019 and benefit input tax credit is not avaible on input of Goods & Services. Hence, cost pertaining to GST has been added to respective heads of project/development costs.	**30,59,84,167**
3	**Total Cost Of The Project (Actual Incurred as on date of certificate)**	**2,51,32,19,567**
4	**Proportion of the cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (Table A)**	**57.66%**
5	**Amount which can be withdrawn from the Designated Account**	**2,51,32,19,567**
6	**Less:Amount withdrawn till date of this certificate from the Designated Account**	-
7	**Net Amount which can be withdrawn from the Designated Bank Account under this certificate**	**2,51,32,19,567**

TABLE C

Statement for calculation of Receivables from the Sales of the Real Estate Project

Sold Inventory

Sr no	Flat No	Carpet Area (in sq.mtrs)	Unit Consideration as per Agreement/Letter of Allotment	Received Amount	Balance Receivables
1	Nil				
TOTAL		-	-	-	-

M D Deshpande & Co
Chartered Accountants

TABLE C

Statement for calculation of Receivables from the Sales of the Real Estate Project

Unsold Inventory

Sr no	Plot No	Carpet Area (in sq.mtrs)	Unit Consideration as per Ready Reckoner Rate
1	Plot - 01	1182.01	1,05,90,790
2	Plot - 02	1218.10	1,09,14,172
3	Plot - 03	1242.89	1,11,36,298
4	Plot - 04	1279.73	1,14,66,396
5	Plot - 05	1334.37	1,19,55,921
6	Plot - 06	795.81	71,30,464
7	Plot - 07	877.43	78,61,764
8	Plot - 08	526.58	47,18,159
9	Plot - 09	168.81	15,12,494
10	Plot - 10	274.20	24,56,832
11	Plot - 11	261.06	23,39,098
12	Plot - 12	177.51	15,90,461
13	Plot - 13	185.58	16,62,817
14	Plot - 14	264.93	23,73,773
15	Plot - 15	268.80	24,08,448
16	Plot - 16	190.66	17,08,317
17	Plot - 17	195.73	17,53,751
18	Plot - 18	272.67	24,43,123
19	Plot - 19	276.54	24,77,798
20	Plot - 20	200.81	17,99,251
21	Plot - 21	205.89	18,44,752
22	Plot - 22	280.41	25,12,474
23	Plot - 23	322.53	28,89,868
24	Plot - 24	239.18	21,43,064
25	Plot - 25	322.92	28,93,402
26	Plot - 26	428.41	38,38,520
27	Plot - 27	444.08	39,78,939
28	Plot - 28	332.88	29,82,604
29	Plot - 29	223.96	20,06,725
30	Plot - 30	303.62	27,20,390
31	Plot - 31	307.49	27,55,066
32	Plot - 32	224.44	20,10,959
33	Plot - 33	224.74	20,13,715
34	Plot - 34	311.36	27,89,741
35	Plot - 35	315.23	28,24,416
36	Plot - 36	225.05	20,16,470
37	Plot - 37	225.36	20,19,226
38	Plot - 38	319.10	28,59,091
39	Plot - 39	322.96	28,93,699
40	Plot - 40	225.66	20,21,914
41	Plot - 41	225.97	20,24,670
42	Plot - 42	326.82	29,28,307
43	Plot - 43	330.69	29,62,982
44	Plot - 44	226.28	20,27,425
45	Plot - 45	226.58	20,30,181
46	Plot - 46	334.56	29,97,658
47	Plot - 47	338.43	30,32,333
48	Plot - 48	226.82	20,32,265
49	Plot - 49	226.52	20,29,576
50	Plot - 50	342.30	30,67,008
51	Plot - 51	346.17	31,01,683
52	Plot - 52	233.29	20,90,290
53	Plot - 53	248.09	22,22,893
54	Plot - 54	350.04	31,36,358
55	Plot - 55	353.91	31,71,034
56	Plot - 56	251.02	22,49,148
57	Plot - 57	248.95	22,30,598
58	Plot - 58	357.77	32,05,642
59	Plot - 59	361.64	32,40,250
60	Plot - 60	245.19	21,96,859
61	Plot - 61	245.92	22,03,418
62	Plot - 62	366.14	32,80,607
63	Plot - 63 to 73	2200.00	1,97,12,000
64	Plot - 74	220.17	19,72,696
65	Plot - 75	169.46	15,18,391
66	Plot - 76 to 86	1683.00	1,50,79,680
67	Plot - 87	329.96	29,56,482
68	Plot - 88 & 115	503.79	45,13,994
69	Plot - 89 to 100 & 103 to 114	3348.90	3,00,06,144
70	Plot - 101 & 102	343.87	30,81,062

Sr no	Plot No	Carpet Area (in sq.mtrs)	Unit Consideration as per Ready Reckoner Rate
71	Plot - 116 & 143	503.79	45,13,994
72	Plot - 117 to 128 & 131 to 142	3348.90	3,00,06,144
73	Plot - 129 & 130	343.87	30,81,062
74	Plot - 157 & 158	343.87	30,81,062
75	Plot - 145 to 156 & 159 to 170	3348.90	3,00,06,144
76	Plot - 144 & 171	503.79	45,13,994
77	Plot - 172 & 191	506.54	45,38,634
78	Plot - 173 & 190	236.35	21,17,696
79	Plot - 174 to 178 & 185 to 189	1326.75	1,18,87,680
80	Plot - 179, 180, 183, 184	553.90	49,62,944
81	Plot - 181 & 182	306.88	27,49,672
82	Plot - 192 & 211	506.54	45,38,634
83	Plot - 193 & 210	236.35	21,17,696
84	Plot - 194 to 198 & 205 to 209	1326.75	1,18,87,680
85	Plot - 199, 200, 203, 204	553.90	49,62,944
86	Plot - 201 & 202	306.88	27,49,672
87	Plot - 212	269.40	24,13,797
88	Plot - 213 to 218	892.13	79,93,440
89	Plot - 219 & 220	310.38	27,80,960
90	Plot - 221	172.89	15,49,119
91	Plot - 222 to 226	890.86	79,82,075
92	Plot - 227	175.02	15,68,195
93	Plot - 229 to 231 & 234 to 236	1066.80	95,58,528
94	Plot - 232 & 233	363.33	32,55,465
95	Plot - 228	187.95	16,84,053
96	Plot - 237	191.07	17,12,012
97	Plot - 238	131.62	11,79,349
98	Plot - 249	133.84	11,99,227
99	Plot - 239 to 242 & 245 to 248	945.40	84,70,784
100	Plot - 243 & 244	274.55	24,59,950
101	Plot - 255 & 256	274.55	24,59,950
102	Plot - 251 to 254 & 257 to 260	945.40	84,70,784
103	Plot - 250	138.39	12,39,956
104	Plot - 261	141.95	12,71,852
105	Plot - 262	169.38	15,17,680
106	Plot - 263	164.68	14,75,533
107	Plot - 264	152.72	13,68,354
108	Plot - 265	154.78	13,86,841
109	Plot - 266	156.84	14,05,329
110	Plot - 267	158.93	14,24,021
111	Plot - 268	161.11	14,43,574
112	Plot - 269	163.36	14,63,742
113	Plot - 270	165.62	14,83,910
114	Plot - 271	167.87	15,04,119
115	Plot - 272	170.07	15,23,796
116	Plot - 273	171.68	15,38,266
117	Plot - 274	172.78	15,48,104
118	Plot - 275	173.88	15,57,942
119	Plot - 276	172.67	15,47,120
120	Plot - 277	252.87	22,65,681
121	Plot - 278	210.06	18,82,136
122	Plot - 279	204.27	18,30,259
123	Plot - 280	202.78	18,16,919
124	Plot - 281	201.17	18,02,505
125	Plot - 282	201.12	18,02,058
126	Plot - 283	233.05	20,88,117
127	Plot - 284	226.90	20,33,017
128	Plot - 285	256.46	22,97,880
129	Plot - 286	246.92	22,12,418
130	Plot - 287	237.11	21,24,479
131	Plot - 288	229.39	20,55,293
132	Plot - 289	225.34	20,19,058
133	Plot - 290	210.08	18,82,328
134	Plot - 291	227.60	20,39,296
135	Plot - 292 to 295	931.20	83,43,552
136	Plot - 296	307.93	27,58,044
137	Plot - 297	241.41	21,63,043
138	Plot - 298 to 301	735.83	65,93,075
139	Plot - 302	179.85	16,11,452
140	Plot - 303 & 315	411.41	36,86,231
141	Plot - 304 to 306 & 312 to 314	1262.43	1,13,11,353
142	Plot - 307 & 311	361.16	32,35,980
143	Plot - 308 & 310	403.38	36,14,256
144	Plot - 309	211.80	18,97,728
145	Plot - 316	202.60	18,15,260
146	Plot - 317 to 324	1424.40	1,27,62,613
147	Plot - 325	196.94	17,64,623

Sr no	Plot No	Carpet Area (in sq.mtrs)	Unit Consideration as per Ready Reckoner Rate
148	Plot -326	173.29	15,52,709
149	Plot - 327 to 333 Plot -359 to 365	2036.79	1,82,49,638
150	Plot - 334, 358	404.09	36,20,682
151	Plot -366	154.54	13,84,710
152	Plot - 335 & 357	404.09	36,20,682
153	Plot - 336, 337,355,356	558.15	50,01,024
154	Plot - 338, 354	269.62	24,15,795
155	Plot -339 to 342, 350 to 353	1000.40	89,63,584
156	Plot -343	158.12	14,16,752
157	Plot - 344 to 349	805.20	72,14,592
158	Plot - 367	172.44	15,45,057
159	Plot -412	151.07	13,53,624
160	Plot - 368 to 374 Plot -405 to 411	1939.01	1,73,73,503
161	Plot - 375 & 404	404.09	36,20,682
162	Plot - 376 & 403	404.09	36,20,682
163	Plot - 377 to 388 Plot -391 to 402	3348.90	3,00,06,144
164	Plot -389	167.27	14,98,736
165	Plot -390	144.96	12,98,832
166	Plot - 421 & 452	404.09	36,20,682
167	Plot - 423 to 435 Plot -438 to 450	3231.48	2,89,54,016
168	Plot -436	176.51	15,81,540
169	Plot -437	165.67	14,84,389
170	Plot - 422 & 451	404.09	36,20,682
171	Plot - 414 to 420 Plot -453 to 459	1953.53	1,75,03,584
172	Plot -413	134.02	12,00,792
173	Plot -460	136.85	12,26,139
174	Plot -461	130.01	11,64,848
175	Plot -510	120.36	10,78,385
176	Plot - 462 to 469 Plot -502 to 509	1849.48	1,65,71,384
177	Plot - 470 & 501	404.35	36,22,962
178	Plot - 471 & 500	404.35	36,22,962
179	Plot - 472 to 477, 480 to 484, 487 to 491, 494 to 499	2575.23	2,30,74,079
180	Plot - 478, 479, 492, 493, 528, 529, 542, 543	1071.06	95,96,719
181	Plot -485	135.65	12,15,453
182	Plot -486	135.83	12,17,027
183	Plot - 521, 550	404.35	36,22,962
184	Plot - 522 to 527, 530 to 533, 537 to 541, 544 to 549	2527.31	2,26,44,717
185	Plot - 534	114.38	10,24,830
186	Plot - 535	120.33	10,78,189
187	Plot - 536	126.19	11,30,630
188	Plot - 520, 551	404.35	36,22,962
189	Plot - 512 to 519 Plot - 552 to 559	1790.96	1,60,46,973
190	Plot -511	134.40	12,04,244
191	Plot -560	126.78	11,35,940
192	Plot -561	134.75	12,07,325
193	Plot - 562 to 568	870.60	78,00,612
194	Plot - 569	211.69	18,96,698
195	Plot - 570	223.14	19,99,316
196	Plot - 571	193.28	17,31,824
197	Plot - 572	221.58	19,85,323
198	Plot - 573 to 584	1422.23	1,27,43,184
199	Plot - 585	146.32	13,11,027
200	Plot - 586	157.74	14,13,353
201	Plot - 587	366.51	32,83,930
202	Plot - 588	285.46	25,57,699
203	Plot - 589	281.67	25,23,790
204	Plot - 590	296.92	26,60,394
205	Plot - 591	311.63	27,92,232
206	Plot - 592	326.35	29,24,069
207	Plot - 593	341.06	30,55,907
208	Plot - 594	362.26	32,45,808
209	Plot - 595	419.27	37,56,614
210	Plot - 596	433.98	38,88,452
211	Plot - 597	448.69	40,20,289
212	Plot - 598	463.41	41,52,127
213	Plot - 599	565.05	50,62,855
214	Plot - 600 to 603	1994.28	1,78,68,749
215	Plot - 604	480.75	43,07,477
216	Plot - 605	435.13	38,98,801
217	Plot - 606	449.83	40,30,513
218	Plot - 607	464.54	41,62,287
219	Plot - 608	479.25	42,94,062
220	Plot - 609	493.96	44,25,837
221	Plot - 610	508.66	45,57,612

Sr no	Plot No	Carpet Area (in sq.mtrs)	Unit Consideration as per Ready Reckoner Rate
222	Plot - 611	524.12	46,96,148
223	Plot - 612	210.95	18,90,112
224	Plot - 613 to 621	1710.00	1,53,21,600
225	Plot - 622 & 623	433.80	38,86,848
226	Plot - 624	215.55	19,31,320
227	Plot - 626, 627	270.69	24,25,400
228	Plot - 625	207.64	18,60,477
229	Plot - 628 to 635 & 640 to 647	3200.00	2,86,72,000
230	Plot - 636 & 639	381.08	34,14,477
231	Plot - 637	249.71	22,37,402
232	Plot - 638	308.81	27,66,938
233	Plot - 648	233.38	20,91,076
234	Plot - 677	209.44	18,76,600
235	Plot - 649 & 676	415.44	37,22,342
236	Plot 650 to 654 & 671 to 675	1800.00	1,61,28,000
237	Plot - 655 to 661, 664 to 670	2305.80	2,06,59,968
238	Plot - 662	175.38	15,71,432
239	Plot - 663	229.29	20,54,465
240	Plot - 678	219.31	19,65,005
241	Plot - 679	163.21	14,62,376
242	Plot - 680	161.73	14,49,115
243	Plot - 681	160.43	14,37,429
244	Plot - 682	159.12	14,25,743
245	Plot - 683	157.82	14,14,057
246	Plot - 684	157.48	14,11,032
247	Plot - 685	158.21	14,17,538
248	Plot - 686	159.04	14,24,956
249	Plot - 687	159.80	14,31,793
250	Plot - 688	160.63	14,39,253
251	Plot - 689	161.53	14,47,292
252	Plot - 690	162.42	14,55,248
253	Plot - 691	163.38	14,63,909
254	Plot - 692	164.36	14,72,695
255	Plot - 693	192.68	17,26,407
256	Plot - 694 & 695	270.69	24,25,400
257	Plot - 696	194.88	17,46,154
258	Plot -697 to 702	1026.00	91,92,960
259	Plot - 703	170.53	15,27,967
260	Plot - 704	310.51	27,82,161
261	Plot - 705 to 711	1134.00	1,01,60,640
262	Plot - 712 & 713	380.56	34,09,818
263	Plot - 714 to 720	1134.00	1,01,60,640
264	Plot - 721	221.61	19,85,644
265	Plot - 722	234.93	21,04,928
266	Plot - 723 to 728	1026.00	91,92,960
267	Plot - 729 & 730	337.74	30,26,186
268	Plot - 731 to 735	855.00	76,60,800
269	Plot - 736	184.77	16,55,544
270	Plot - 737	188.19	16,86,165
271	Plot - 738	191.59	17,16,663
272	Plot - 739	194.99	17,47,120
273	Plot - 740	201.91	18,09,132
TOTAL		1,36,351	1,22,17,03,946

TABLE D

Comparison between Balance Cost and Receivables

Sr No.	Particulars	Amount
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less cost incurred)	1,84,51,84,333
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	-
3	(i) Balance unsold area (to be certified by Management and to be verified by CA from the records and books of accounts)	1,36,351
	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multiplied to unsold area as on the date of certificate, to be calculated and certified by CA) as per Table C to this certificate	1,22,17,03,946
4	Estimated receivables of ongoing project [Sum of 2 + 3(ii)]	1,22,17,03,946
5	(To Be Filled for Ongoing Projects only)* Amount to be deposited in Designated Account - 70% or 100%	NA
	IF 4 is greater than 1, then 70% of the balance receivables of ongoing project will be deposited in designated Account	NA
	IF 4 is lesser than 1, then 100% of the balance receivables of ongoing project will be deposited in designated Account	NA

Note *Projects that are ongoing on the date of commencement of THE REAL ESTATE (REGULATION AND DEVELOPMENT) ACT, 2016 and for which the completion certificate has not been issued.

TABLE E

Designated Bank Account Details

Sr No	Particulars	Designated Bank Account Details Actual Amount till Date (From start of bank account to till date)
1	Opening Balance	-
2	Deposits	-
3	Withdrawals	-
4	Closing Balance	-

Note In the context of this certificate, question of depositing required proportion of money, as specified in the act, collected from allottees of the project unit in Designated RERA Bank Account, doesn't arise since no amount has been collected till date as there hasn't been any sale of units till date.

In context of this certificate, question of utilizing the required proportion of money, as specified in the act, collected from the allottees for this project only for land and construction of this project doesn't arise since no amount has been collected till date as there hasn't been any sale of units till date.

M D Deshpande & Co
Chartered Accountants

TABLE F
Means of Finance

Sr no	Particulars	Estimated (at time of registeration) (in Rs.) (Proposed and indicative)	Proposed/Estimated (as on date of certificate) (in Rs)	Actual (As on date of certificate) (in Rs)
1	Own Funds	2,43,73,64,065	2,43,73,64,065	2,42,93,13,872
2	Total Borrowed Funds (secured)** - Drawdown availed till date	47,00,00,000	47,00,00,000	8,39,05,695
3	Total Borrowed Funds (unsecured) -Drawdown availed till date	-	-	-
4	Customer receipts used for projects	1,45,10,39,836	1,45,10,39,836	-
5	Total Funds for Project	4,35,84,03,900	4,35,84,03,900	2,51,32,19,567
6	Total Estimated Cost (As per Table A)	4,35,84,03,900	4,35,84,03,900	4,35,84,03,900

*The difference between point no. 5&6 above represents the amounts payable to vendors of the project as on 31st October 2022

**There is no project specific borrowing. The amount is funded out of entity level borrowings.

TABLE G
Any Comments/Observations of CA

1	The certificate being issued is based on the records and documents produced before us and explanations provided to us by the management of the company. It is pertinent to mention that the estimated costs in this certificate are based on engineer's certificate and management estimate. We don't vouch for accuracy of the same. Incurred costs in this certificate are as per the generally accepted accounting principles in India and we have obtained sufficient necessary supportings for issuance of this certificate but we have not verified the costs in entirety considering the volumnious transactions of the company.

Yours Faithfully,
For M D Deshpande & Co.
Chartered Accountants

Omkar Madhav Deshpande

Omkar M Deshpande
Partner
Membership Number- 166637
UDIN - 22166637BEDLRVS826
Date: 25/11/2022
Place: Mumbai

Agreed and accepted by :

Signature of Promoter(Authorised signatory)
Name: Naman Jani
Date: 25/11/2022