ground floor, 11-A, khare town,
near dhanwantari hospital, dharampeth,
nagpur-10. ph.: 0712-6453882,
cell : 9225818222, 9225819222
e-mail : metrocity1970@gmail.com

FORMAT 'A'

Declaration about Separate Bank Account for real estate projects

A. Name of the Promoter Organisation : **METROCITY PROJECTS**
B. Name of Project : **METROCITY -V,** Kh no. 31/4, Mouza – Gawasi Manapur, P.H. no. 42 Taluka – Nagpur, District - Nagpur,

1. We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, We have a separate bank account for this real estate project, the particulars whereof are as follows:

   - Account Name : METROCITY PROJECTS **METROCITY -V**
   - Account Number : **922020045247737**
   - Bank name : **Axis Bank**
   - Branch Name : **Shankar Nagar Branch, Nagpur**
   - IFSC Code : **UTIB0001828**

3. We hereby confirm that the aforesaid bank account :
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

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c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a charted accountant in practice.

Date :-16/11/2022

Promoter

For METROCITY PROJECTS

Partner Partner

For Metrocity Projects