M/s. Ranjeet Mishra & Company
Chartered Accountant

✆ 9730135310
8766548007(Office)

Add: - A4, Classic Surya Apartment, Hingna T Point, Takli Sim
Near Rachna Ring Road Metro Station, Nagpur-440036
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FORM 3
CHARTERED ACCOUNTANT's CERTIFICATE

Date 12-10-2022

To,
M/s Aarambh Builders & Developers
Shop No 01 & 02, Amba Apartment,
Near Rajapeth Petrol Pump,
Hudkeshwar Road, Nagpur 440 034

Subject: Certificate of Financial Progress of Work of "AARAMBH CITY 2" having MahaRERA Registration Number "NEW APPLICATION" being developed by "M/s Aarambh Builders & Developers"

Sir,
This certificate is being issued for RERA compliance for the **AARAMBH CITY 2** having MahaRERA Registration Number **"NEW APPLICATION"** being developed by **"M/S AARAMBH BUILDERS & DEVELOPERS"** situated on **"KHASRA NO 21 (Part), P.H. No. 38, Mouza Shankarpur, Nagpur Gramin, District Nagpur 441 108 "** and is based on the records and documents produced before me and explanations provided to me by the management of the company

Table A- Estimated Cost of the Project (At the time of registration of Project)

Sr No		Particulars			Estimated Cost
(1)		(2)			(3)
1	(i)	**Land Cost :**			
		(a)	Value of land as ascertained from the Annual Statement of Rate (ASR)		3,00,00,000.00
		(b)	Estimated Amount of Premium payable to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority		22,50,000.00
		(c)	Estimated Acquisition cost of TDR (if any)		-
		(d)	Estimated Amounts payable to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and		18,30,000.00
		(e)	Estimated Land Premium payable as per annual statement of rates (ASR) for redevelopment of land owned by public authorities		-
		(f)	Under Rehabilitation scheme:		
			(i)	Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	-
			(ii)	Estimated Cost towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amount payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
			(iii)	Estimated Cost ASR linked premium, fees charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project rehabilitation.	-
			(iv)	Any other cost including interest estimated on the borrowing done specifically for constructions of rehabilitation component	-
		Sub-Total of Land Cost			3,40,80,000.00
	(ii)	**Development Cost/ Cost of Construction of Building**			
		(a)	Estimated Cost of Construction as certified by Engineer		80,87,000.00

		(b)	Cost incurred on additional items not included in estimated cost (As per engineer certificate)	-
		(c)	Estimated Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	-
		(d)	Estimated Taxes, cess, fees, charges, premiums interest etc. payable to any Statutory Authority	2,50,000.00
		(e)	Interest payable to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	-
	Sub-total of Development Cost			83,37,000.00
	Total Cost of the Project (Estimated)			4,24,17,000.00

Table B- Actual Cost Incurred on the Project (as on the Date of Certificate)

Sr No					Particulars	Amount (Rs.) Incurred
(1)					(2)	(3)
1	Land Cost :					
	(a)				Value of land as ascertained from the Annual Statement of Rate (ASR)	1,91,33,013.00
	(b)				Incurred Expenditure on Premium to obtain development rights, FSI, additional FSI, fungible area, and any other incentive/concession in deficiency under DCR from Local Authority or State Government/UT Administration or any Statutory Authority	-
	(c)				Incurred Expenditure on Acquisition cost of TDR (if any)	-
	(d)				Amount Paid to State Government/UT Administration or competent authority or any other statutory authority of the State or Central Government, towards stamp duty, transfer charges, registration fees etc.; and	18,30,000.00
	(e)				Land Premium paid as per annual statement of rates (ASR) for redevelopment of land owned by public authorities	-
	(f)				Under Rehabilitation scheme:	
		(i)			Expenditure Cost of Construction of rehabilitation building Minimum of (a) and (b) to be considered	
			(a)		Incurred Expenditure for construction of rehab building including site development and infrastructure for the same as certified by Engineer.	0
			(b)		Incurred Expenditure for construction of rehab building as per the books of accounts as verified by the CA.	0
		(ii)			Incurred Expenditure towards clearance of land of all or any encumbrances including cost of removal of legal/illegal occupants, cost for providing temporary transit accommodation or rent in lieu of Transit Accommodation, overhead cost, amount payable to slum dwellers, tenants, apartment owners or appropriate authority or government or concessionaire which are not refundable and so on.	-
		(iii)			Incurred Expenditure toward ASR linked premium, fees charges and security deposits or maintenance deposit, or any amount whatsoever payable to any authorities towards and in project rehabilitation.	-
		(iv)			Any other cost including interest incurred on the borrowing done specifically for constructions of rehabilitation component	-
	Sub-Total of Land Cost					2,09,63,013.00
2	Development Cost/ Cost of Construction of Building					
	(i)				Eexpenditure Cost of Construction Minimum of (a) and (b) to be considered	
		(a)			Construction Cost incurred including site development and infrastructure for the same as certified by the engineer	

		(b)	Actual Cost of Construction incurred as per books of accounts as verified by CA.	-
	(ii)		Cost incurred on additional itmes not included as per the books of accounts as verified by CA.	-
	(iii)		Incurred Expenditure for development of entire project excluding cost of construction as per (i) above, i.e. salaries, consultants fees, site overheads, development works, cost of services (including water, electricity, sewerage, drainage, layout roads etc.), absorbed cost (attributable to this project) of machineries and equipment including its hire and maintenance costs, consumables etc.	-
	(iv)		Incurred Expenditure towards Taxes, cess, fees, charges, premiums interest etc. payable to any Statutory Authority	-
	(v)		Interest Expenditure towards Interest to financial institutions, scheduled banks, non-banking financial institution (NBFC) or money lenders on construction funding or money borrowed for construction	-
	Sub-total of Development Cost			-
3	Total Cost of the Project (Actual Incurred as on date of certificate)			2,09,63,013.00
4	Proportion of the Cost incurred on Land Cost and Construction Cost to the Total Estimated Cost (Table A)			49%
5	Amount which can be withdrawn from the Designated Account			2,09,63,013.00
6	Less Amount Withdrawn till date of this certificate from the Designated Account			-
7	Net Amount which can be withdrawn from the Designated Bank Account under this certificate			2,09,63,013.00

Date: 11/10/2022
Place: Nagpur

For M/s. Ranjeet Mishra & Company
Chartered Accountant

Proprietor
Mem No: 150503
FRN 155145W
UDIN: 22150503AZMFNM6149
Date: 12/10/2022

Agreed and accepted by:

Signaure of Promoter

For M/s Aarambh Builders & Developers

Name of Partner: Mr. Sanket Thakre
Date: 12/10/2022

Table C

Statement of calculation of Receivables from the Sales of the Real Estate Project

Sold Inventory

Sr No	Flat No	Carpet Area (in sq. mtrs.)	Unit Consideration as per Agreement/Letter of Allotment	Received Amount	Balance Receivables
(1)	(2)	(3)	(4)	(5)	(6)

Unsold Inventory

Sr No	Plot No	Carpet Area (in sq. mtrs.)	Unit Consideration as per Ready Reckoner Rate
(1)	(2)	(3)	(4)
1	1	305.00	38,88,750.00
2	2	250.18	31,89,795.00
3	3	265.08	33,79,770.00
4	4	270.05	34,43,138.00
5	5	142.37	18,15,218.00
6	6	117.25	14,94,938.00
7	7	134.65	17,16,788.00
8	8	134.65	17,16,788.00
9	9	117.25	14,94,938.00
10	10	136.09	17,35,148.00
11	11	140.00	17,85,000.00
12	12	122.50	15,61,875.00
13	13	132.28	16,86,570.00
14	14	137.62	17,54,655.00
15	15	104.25	13,29,188.00
16	16	104.25	13,29,188.00
17	17	104.25	13,29,188.00
18	18	104.25	13,29,188.00
19	19	104.25	13,29,188.00
20	20	127.28	16,22,820.00
21	21	127.28	16,22,820.00
22	22	101.25	12,90,938.00
23	23	101.25	12,90,938.00
24	24	101.25	12,90,938.00
25	25	101.25	12,90,938.00
26	26	101.25	12,90,938.00
27	27	101.25	12,90,938.00
28	28	127.50	16,25,625.00
29	29	258.23	32,92,433.00
Total		4,174.01	5,32,18,637.00

Date: 11/10/2022

Place: Nagpur

For M/s. Ranjeet Mishra & Company
Chartered Accountant

Proprietor
Mem No: 150503
FRN 155145W
UDIN: 22150503AZMFNM6149
Date: 12/10/2022

Agreed and accepted by:

Signaure of Promoter

For M/s Aarambh Builders & Developers

Name of Partner: Mr. Sanket Thakre

Date: 12/10/2022

Table D

Comparison between Balance Cost and Receivables

S No	Particulars	Amount
(1)	(2)	(3)
1	Estimated Balance Cost to Complete the Real Estate Project (Difference of Total Estimated Project cost less Cost incurred)	2,14,53,987.00
2	Balance amount of receivables from sold apartments as per Table C of this certificate (as certified by Chartered Accountant as verified from the records and books of Accounts)	0
	(i) Balance Unsold Area (to be certifed by Management and to be verified by CA from the records and books of accounts),	4,174.01
3	(ii) Estimated amount of sales proceeds in respect of unsold apartments (calculated as per ASR multilied to unsold area as on the date of certificate, to be calculated and certifed by CA) as per Table C to this certificate,	5,32,18,637.00
4	Estimated receivables of ongoing project. [Sum of 2 + 3(ii)]	5,32,18,637.00
5	(To Be Filled for Ongoing Projects only) Amount to be deposited in Designated Account- 70 % or 100 %	NA
	If 4 is greater than 1, then 70 % of the balance receivables of ongoing project will be deposited in designated Account	NA
	If 4 is lesser than 1, then 100 % of the balance receivables of ongoing project will be deposited in designated Account	NA

Table E

Designated Bank Account Details

S No	Particulars	Designated Bank Account Details
		Actual Amount till Date (From Start of bank account to till date)
1	Opening Balance	0
2	Deposits	0
3	Withdrawals	0
4	Closing Balance	0

I hereby certify that required proportion of money, as specified in the act, collected from allottees of the project unit as indicated in Table C has been deposited in Designated RERA Bank Account

I hereby certify that **M/S PRISHA REALTORS** has utilized the required proportion of money, as specified in the act, collected from allottees for this project only for land and construction of this project.

Date: 11/10/2022
Place: Nagpur

Agreed and accepted by:
Signaure of Promoter

Aarambh Builder's & Developer's
PARTNER

Name of Partner: Mr. Sanket Thakre
Date: 12/10/2022

For M/s. Ranjeet Mishra & Company
Chartered Accountant

Proprietor
Mem No: 150503
FRN 155145W
UDIN: 22150503AZMFNM6149
Date: 12/10/2022

Table F

Means of Finance

S No	Particulars	Estimated (At time of Registration(In Rs.) (proposed and indicative	Proposed/ Estimated (As on the date of the certificate (In Rs.)	Actual (As on the date of certificate) (In Rs.)
1	Own Funds	2,09,63,013.00	2,09,63,013.00	2,09,63,013.00
2	Total Borrowed Funds (Secured) - Drawdown availed till date	-	-	0
3	Total Borrowed Funds (Unsecured) - Drawdown availed till date	-	-	0
4	Customer Receipts used for Project	2,14,53,987.00	2,14,53,987.00	-
5	Total Funds for Project	4,24,17,000.00	4,24,17,000.00	2,09,63,013.00
6	Total Estimated Cost (As Per Table A)	4,24,17,000.00	4,24,17,000.00	4,24,17,000.00

Table G

Any Comments/Observation of CA

1	Ready Recokoner Rate Considered for unsold inventroy is Rs 12,750/- Per Square Meter
2	
3	
4	

Date: 11/10/2022
Place: Nagpur

Agreed and accepted by:

Signature of Promoter

Aarambh Builders & Developers

PARTNER

Name of Partner: Mr. Sanket Thakre
Date: 12/10/2022

For M/s. Ranjeet Mishra & Company
Chartered Accountant

Proprietor
Mem No: 150503
FRN 155145W
UDIN: 22150503AZMFNM6149
Date: 12/10/2022