

MANISH BARSAGADE

Shop No. C/25, NIT Complex, Ayurvedic Layout, Nagpur - 440009
Ph.: +91-9370197799 / E-MAIL: manishbarsagade@yahoo.in

FORMAT - A

Declaration about separate Bank Account for Real Estate Projects

A. Name of Promoter Organizations: **Shri Manish Ramesh Rao Barsagade**
B. Name of the Project: **GEETAI'S THE PALM**

1. I / We are aware that as per section 4 (2) (I) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I / we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Geetai Construction Company

Account Number: 264102000000403

Bank Name: Indian Overseas Bank

Branch: Hudkeshwar Branch, Nagpur

IFSC Code: IOBA0002641

3. We hereby confirm that the aforesaid bank account:

- is a separate bank account exclusively for depositing, seventy percent of amounts realized for the real estate project from the allottees, from time to time;
- is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of

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MahaRERA and in compliance of Circular No. 39/2021 dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022;

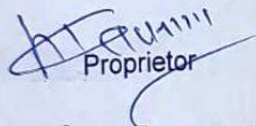
- d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 7th October 2022

Place: Nagpur

**For and on behalf of,
M/s. Geetai Construction Company**

For Geetai Construction Co.


Proprietor

**Shri Manish Ramesh Rao Barsagade
Prop.**