



Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

Date 31/03/2024

To,
Mr Kapil Nathani
Prestige Builders - Stella
NAGPUR.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by " **Mr Kapil Nathani** " for the period from 01/04/2023 to 31/03/2024 with respect to Maha RERA Regn Number -**P50500047840**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of "**Mr Kapil Nathani** " for the period ended 31/03/2024 and hereby certify that:

A. Deposits:

Sr No	Particular	For this Fiscal year 2023-24	Total for this project till date
1	Total amount collected from allottees	4,65,96,562.00	6,60,36,343.00
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	3,26,17,593.40	4,62,25,440.10
4	Total amount deposited in the Designated Bank Account	4,86,48,438.00	6,93,94,157.00
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall/Excess deposit (3-4).	(1,60,30,844.60)	(2,31,68,716.90)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? (Yes/No)(YES)

If No. Please mention the amount not deposited.

B. Withdrawals

Sr No	Particular	For this Fiscal year 2023-24	Total for this project till date
1	Opening Balance of Designated Bank Account	45,069.00	0.00
2	Total Deposits	4,86,48,438.00	6,93,94,157.00
3	Total amount withdrawn	4,86,10,400.00	6,93,11,050.00
4	Closing Balance	83,107.00	83,107.00

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period? (Yes/No) Yes

If No. Please provide the below details:

S.No.	Date of withdrawal	Amount of Excess Withdrawals
1		

C. Utilisation

I/We certify that, the Mr Kapil Nathani (Prestige builders) has utilized the amounts withdrawn from designated towards project cost only, as specified in the act. Yes

If No, please provide the below details:

S.No.	Date	Amount not utilised for Project Cost
1	NA	NA

D. Any Qualifications/Observations of CA

1.	In designated bank account Promoter has deposited amounts other than customer receipts also, such as capital introduction, unsecured loans etc
2.	

Agreed & Accepted By-

Kapil

Promoter
Mr. Kapil Nathani

Date:- 27.11.2024

Place : Nagpur



For, BAMBLANI & ASSOCIATES
Chartered Accountant

Bamblani

CA Kamlesh Murlidhar Bamblani
(Prop)

M No 170889

Udin: 75170889 BM I SVO 3249