

Prestige Builders

Anaj Bazar, Itwari, Nagpur-440002.
Cell : 8888882545, 9822368883

Ref. No.

Format 'A'

Date _____

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: Kapil Nandkishor Nathani Promoter of M/s Prestige builders

B. Name of the Project: STELLA

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

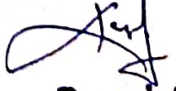
2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	Prestige Builders STELLA
Account Number	001050100000124
Bank Name	Nagpur Nagrik Sahakari Bank
Branch Name	Itwari Nagpur
IFSC Code	NGSB0000002

3. We hereby confirm that the aforesaid bank account:

- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 19/10/2022

Your's Faithfully
For, Prestige Builders
Prestige Builders

Proprietor
Kapil Nathani
(Authorised Signatory)