MAHALAXMI
INFRACON
a tradition of trust

0712-2295794, 09850540601
mahalaxmidevelopers14@gmail.com
www.mahalaxmidevelopers.net

DATE: - 27-09-2022

Declaration about Separate Bank Account for Real Estate Projects.

A. Name of the Promoter Organization: - **M/s. MAHALAXMI INFRACON** Partnership Firm through Partners **Shri. Rahul Jagdish Bondre.**

B. Name of the Project: - **"MAHALAXMI NAGAR-23" (SECTOR-2)**

1. I/We are aware that as per section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing 70% of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this real estate project/phase of real estate project the particulars whereof are as follows:-

Account Name – **Mahalaxmi Infracon**

Account Number - **1047102000007498**

Bank Name - **IDBI BANK**

Branch Name - **Wardha Road Branch, Somalwada, Nagpur-440025**

IFSC Code - **IBKL0001047**

3. We hereby confirm that the aforesaid bank account:-

a. is a separate bank account, exclusively for depositing 70% of amounts realized for the real estate project from all allottees, from time to time.

b. is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account,

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021, dated 28-12-2021 read with Circular No. 39A/2022 dated 17-03-2022.

d. shall be audited within 6 months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

M/s. MAHALAXMI INFRACON Partnership Firm

Through Partners

Rahul Jagdish Bondre