

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter : Mr Shashank Govindprasad Pande
Organisation (Proprietor of M/s Prayag Developers and Builder)

B. Name of the Project : Prayag Paradise

1. I am aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

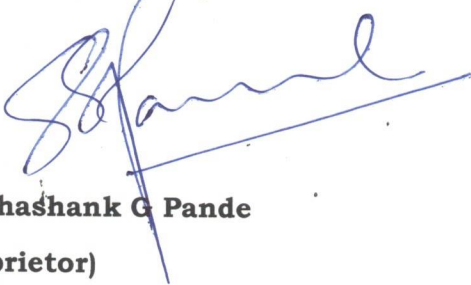
Account Name	:	PRAYAG DEVELOPER AND BUILDERS
Account Number	:	0296200006515
Bank Name	:	UCO Bank
Branch Name	:	SitaBuildi Nagpur
IFSC Code	:	UCBA0000296

3. We hereby confirm that the aforesaid bank account:

- a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
- b. is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account;

- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For Prayag Developers and Builders



Mr Shashank G Pande
(Proprietor)

Date :- 17/10/2022

Place :- Nagpur