The Akola Urban Co-Operative Bank Ltd., Akola, Branch Sitabuldi Nagpur Sagar Tower, Pandemaiviya Road, Nagpur

D-S/STP/(V)/C.R.1013/07/04/2268-71

भारत 15996 179895 Special महाराष्ट्र JAN 13 2005 16:05 Rs.0005000/- PB5085 INDIA STAMP DUTY MAHARASHTRA

Sale Register Sr. No. 15996 Date 13/01/05
Name & Add. Of Processor L.G. Developers Bhandy Nagar
by whom P.L. Shibhiya
Rs. 5000 (Rs. Five thousand Ay
Receiver The Akola Urban Co. Op. Bank Ltd. Sitabuldi Br. Nagpur
Authorisation No. D-S/STP/(V)/CR 1013/07/04/2268-71 dt. 25-08-04

R.G. DESHMU

DEED OF PARTNERSHIP

THIS DEED OF PARTNERSHIP is executed on 13th day of January in the year two Thousand Five between :

1) Shri. Prakash S/o. Ganpatrao Babde,
Aged about 35 years, Resident of
8, Naik Layout, Gopal Nagar, Nagpur-22.
(Hereinafter referred as Party No.1 of the First Part).

2) Shri. Dhanraj S/o. Ganpatrao Babde.
Aged about 37 years, Resident of
8, Naik Layout, Gopal Nagar, Nagpur-22.
(Hereinafter referred as Party No.2 of the Second Part).

3) Shri. Sachin S/o. Prabhakarrao Chitrive.
Aged about 29 years, Resident of
Navi Shukravari, Fawara Chowk, Nagpur- 2.
(Hereinafter referred as Party No.3 of the Second Part).

4) Shri. Narayan S/o. Ramkrishnarao Thorane.
Aged about 53 years, Resident of
Plot No. 1 Shiv Shakti Nagar, Opposite
Wadi Police Station, Amravati Road, Nagpur-23.
(Hereinafter referred as Party No.4 of the Second Part).

5) Shri. Devrao S/o. Nagorao Kokate.
Aged about 45 years, Resident of
Radke Layout, Hingna Road, M.I.D.C.
Nagpur-16.
(Hereinafter referred as Party No.5 of the Second Part).

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WHEREAS the above parties have decided to start the business in the partnership under the name & style as "M/S. L G DEVELOPER'S & BUILDERS " with effect from 1st November, 2004.

The terms and conditions of the partnership are recorded as below :

1) That the business of the firm shall be carried on under the name and style as "M/S. L G DEVELOPER'S & BUILDERS " the same can be carried on under any other name or names as mutually agreed to between the parties.

2) That the business of the firm shall be deemed to have Commence from 1st November, 2004.

3) That for the present the place of business of the firm is at " BABDE SABHAGRUH, WANADONGRI, NAGPUR-16 ",The same may be shifted to any other place as per mutual decision of Partners.

4) That the main business of the partnership shall be to in deal Development of Layout & Construction Work and such other business or businesses which all partners shall decided from time to time.

5) That all the five partners have contributed Rs. 5,00,000/- towards capital for the purpose of running the business of the firm. Each partner is entitled to receive interest from the firm on credit balance standing to his credit in the account books of the firm @ 12% P.A. maximum but the rate of interest shall be decided with mutual consent of the partners.

6) That the partnership shall be partnership at " AT WILL '.

7) That all the partners are working partners and they shall manage and control the business of the firm

8) That after debiting all the expenses of the firm including interest paid to partners as well as remuneration paid to the working partners, remaining net profit shall be divided and credited to the accounts of the partners in the following proportions :

PARTY NO	PROFIT	LOSS
Party No 1	0.20 P	0.20 P
Party No 2	0.20 P	0.20 P
Party No 3	0.20 P	0.20 P
Party No 4	0.20 P	0.20 P
Party No 5	0.20 P	0.20 P

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9) That all the partners are the Working partners and shall be paid remuneration as follows :-

Party No 1	Rs. 7,500/- Per Month
Party No 2	Rs. 7,500/- Per Month
Party No 3	Rs. 7,500/- Per Month
Party No 4	Rs. 7,500/- Per Month
Party No 5	Rs. 7,500/- Per Month

10) That the regular books of account shall be maintained and kept and the same shall be closed every year on 31st March and the books of account shall be closed for the first time on 31st March 2005.

11) That the bank account or accounts in the name of the firm shall be opened with such Bank or Banks as shall be decided by the partners mutually and the same be operated by Party No. 2 , and Party No 3 Jointly.

12) That the Party No 2 shall be entitled to sign and to execute all the important agreement, documents sale deeds and tenders etc. on behalf of the firm Individually and all the partners are jointly and severally responsible to meet all the liabilities.

13) That any of the Partner is entitled to retire from the firm after giving Three months notice in writing to another partners

14) That none of the partners of the firm shall assign, mortgage, Charge or sell his interest in the partnership to any third person without written consent of the other partners.

15) That if any dispute and difference shall arise between the Partners in respect of the conduct of the business of the partnership or in respect of the terms & conditions of agreement or in respect of any other matter, cause or thing whatsoever hereinabove otherwise not provided for the same shall be referred to the arbitration of one or more arbitrators (to be appointed by mutual consent of the partners) whose decision shall be final and binding on all the partners and their legal representative.

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16) IN WITNESS OF ALL parties to this deed have signed this DEED OF PARTNERSHIP on the date mentioned hereinabove in the presence of the following witness :

WITNESSES : EXECUTANTS :

1. अनगर गो. आमधरे

1. _____
(Shri. Prakash G.Babde).
Party No. 1

2. _____

2. _____
(Shri. DhanrajG. Babde)).
Party No. 2

3. _____
(Shri. Sachin P. Chitrive).
Party No. 3

4. _____
(Shri. Narayan R. Thorane)
Party No. 4

5. _____
(Shri. Devrao N. Kokate).
Party No. 5

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FORM 'H' / नमुना 'ह'

(See Rule 17 / नियम १७ पहा)

CERTIFICATE OF REGISTRATION

नोंदणीचे प्रमाणपत्र

THE INDIAN PARTNERSHIP ACT, 1932
(Act No. IX of 1932)
भारतीय भागीदारी अधिनियम, १९३२
(सन १९३२ चा अधिनियम क्रमांक ९)

Registration No. NGP-9008/2004-2005
नोंदणी क्रमांक

It is certified that a firm by name .... * M/S. L. G. DEVELOPERS & BUILDERS. (REGD) .....
with its head office at Babde Sabhagruh, Wanadongri, Nagpur-16
has this day been duly registered under The Indian Partnership Act, 1932 (Act No. IX of 1932).

याद्वारे असे प्रमाणित करण्यात येत आहे की, ...
येथे मुख्यालय असलेल्या .....
या नावाच्या संस्थेची .....
..... या दिवशी भारतीय भागीदारी अधिनियम, १९३२ (१९३२ चा अधिनियम क्रमांक ९) अन्वये योग्य रीतीने नोंदणी करण्यात आली आहे.

Given under my hand this 16th day of March 2005

दिनांक ..... रोजी ..... १९ ... या दिवशी माझ्या सहीने देण्यात आले.

SEAL OF THE ASSTT. REGISTRAR OF FIRMS NAGPUR

(M. K. Suryawanshi)
Registrar/Assistant Registrar of Firms
Bombay/Pune/Nagpur/Aurangabad.
निबंधक/सहायक निबंधक भागीदारी संस्था
मुंबई/पुणे/नागपूर/औरंगाबाद.

(Sl. No.) Rd 2279 (40,000)-6-04

आयकर विभाग
INCOME TAX DEPARTMENT

भारत सरकार
GOVT. OF INDIA

LG DEVELOPERS AND
BUILDERS
01/11/2004
Permanent Account Number
AACFL3250H

Signature

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महाराष्ट्र MAHARASHTRA ◑ 2016 ◑ Y 565597

DEED OFAMENDMENT IN PARTNERSHIP DEED

This AMENDMENT DEED is made on 25th May in the year Two Thousand Sixteen between:

1) **Shri. Prakash S/o Ganpatrao Babde,**
Aged about 46 Years, Resident of
Plot No.8, Naik Layout, Gopal Nagar,
Nagpur – 440022.
(Hereinafter Referred as Party No.1, as Continuing Partner)

2) **Shri. Dhanraj S/o Ganpatrao Babde,**
Aged about 48 Year, Resident of
Plot No.8, Naik Layout, Gopal Nagar,
Nagpur – 440022.
(Hereinafter Referred as Party No.2, as Continuing Partner)

3) **Shri. Sachin S/o Prabhakarrao Chitrive,**
Aged about 40 Year, Resident of
Navi Shukravari, Fawara Chowk,
Nagpur – 440002.
(Hereinafter Referred as Party No.3, as Continuing Partner)

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4) **Shri. Devrao S/o Nagorao Kokate,**
Aged about 56 Year, Resident of
Radake Layout, Hingna Road,
Nagpur – 440016.
(Hereinafter Referred as Party No.4, as Continuing Partner)

5) **Shri. Nitesh S/o Late Narayan Thorane,**
Aged about 27 Year, Resident of,
Plot No. 1, Shiv Shakati Nagar,
Opposite Wadi Police Station,
Amravati Road,
Nagpur – 440023.
(Hereinafter Referred as Party No.5, as Inducting Partner)

6) **Shri. Narayan S/o Ramkrishnarao Thorane,**
Aged about 64 Year, Resident of
Plot No. 1, Shiv Shakati Nagar,
Opposite Wadi Police Station,
Amravati Road,
Nagpur – 440023.
(Hereinafter Referred as Party No.6, as Outgoing Partner)

WHERE AS by the instrument of partnership deed dated **13th JANUARY 2005** Party No.1 to Party No.4 & Party No: 6 were carrying on Business of Development of Layout & Construction Work Under the name & style as "**M/s L G Developer's & Builders**" in partnership at Nagpur.

WHEREAS Late **Shri. Narayan Ramkrishnaji Thorane** one of the partner of said partnership firm. He left for Heavenly abode on **16th March 2016** and consequently upon his demise/ death his son namely **Shri. Nitesh Narayan Thorane** has shown willingness to induct himself as a partner of the aforesaid partnership firm in the place of deceased partner. The Capital contribution of the deceased partner has been transferred in the name of inducting partner.

NOW THIS DEED OF AMENDMENT IN PARTNERSHIP WITNESS AS UNDER:

1. That the business of the firm shall be carried on under the name & style as "**M/s L. G. Developer's & Builders**" at Babde Sabhagruh, Wanadongari, Nagpur -440016.

2. That the amended partnership hereby constituted shall deemed to have been commenced from **16th MARCH 2016.**

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3. That the partnership shall be partnership "AT WILL".

4. That the new incoming partner has capital Rs.25,000/- for the purpose of running the firm. Each partner is entitled to receive interest from the firm on credit balance standing to in his capital account in the books of account of the firm @ 12% per annum (maximum) but the rate of interest shall be decided with the mutual consent of partners.

5. That after debiting all the expenses of the firm including interest paid to partners, as well as remuneration paid the working partner remaining net profit shall be divided and credited to the accounts of the partner in following proportion.

Party No. & Name		Profit	Losses
1) Shri. Prakash Ganpatrao Babde	Party No.1	0.20P.	0.20 P
2) Shri. Dhanraj Ganpatrao Babde	Party No. 2	0.20P.	0.20 P
3) Shri. Sachin Prabhakarrao Chitrive	Party No. 3	0.20P.	0.20P
4) Shri. Devrao Nagorao Kokate	Party No. 4	0.20P	0.20P
5) Shri. Nitesh Narayan Thorane	Party No. 5	0.20P	0.20P

6. That all parties to this deed shall be working partners and they will be entitled to draw the remuneration i.e. salary, bonus, or commission at the end of the year which will be as under.

a) Where the income of the firm does not exceed Rs.3,00,000/- 90%
b) On the balance income 60%

For the purpose of calculation 'income' shall be computed as defined in explanation 3 to section 40(b) of I. T. Act 1961 or any other applicable provision as may be in force for the Income Tax assessment of Partnership firm for the relevant accounting period.

The above partners shall not be entitled to draw any remuneration in the accounting period in which the partnership firm was suffered loss on the basis of the income as computed under explanation 3 to section 40(b) of the Income Tax Act 1961.

Further the total remuneration shall be entitled to the partner in the following ratio:

Name of Partners	Salary (%)
1) Shri. Prakash Ganpatrao Babde	20%
2) Shri. Dhanraj Ganpatrao Babde	20%
3) Shri. Sachin Prabhakarrao Chitrive	20%
4) Shri. Devrao Nagorao Kokate	20%
5) Shri. Nitesh Narayan Thorane	20%

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7. That the regular books of account shall be maintained and kept and the same shall be closed every year on 31st March and books of account shall be closed for the first time on 31st March 2016.

8. That if any dispute and difference arise between the partners in respect of the conduct of the business of the partnership or in respect of any other matter, cause or thing whatsoever hereinabove otherwise not provided for, the same shall be referred to the arbitration of one or more arbitrators (to be appointed by the mutual consent of the partners) whose decision shall be final and binding on all the partners and their legal representatives.

IN WITNESS WHEREOF the parties here to have signed this DEED the date, month and year, hereinabove mentioned after fully knowing the contents thereof:-

WITNESSES:

1._____

2._____

EXECUTANTS:

1._____

(Shri. Prakash Ganpatrao Babde)

(Party No. 1, as Continuing Partner)

2._____

(Shri. Dhanraj Ganpatrao Babde)

(Party No.2, as Continuing Partner)

3._____

(Shri. Sachin Prabhakarrao Chitrive)

(Party No.3, as Continuing Partner)

4._____

(Shri. Devrao Nagorao Kokate,)

(Party No.4, as Continuing Partner)

5._____

(Shri. Nitesh Narayan Thorane)

(Party No.5, as Inducting Partner)

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FORM 'H' / नमुना 'ह'

(See Rule 17 / नियम १७ पहा)

CERTIFICATE OF REGISTRATION

नोंदणीचे प्रमाणपत्र

THE INDIAN PARTNERSHIP ACT, 1932
(Act No. IX of 1932)
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(सन १९३२ चा अधिनियम क्रमांक ९)

Registration No. NGP-9008/2004-2005
नोंदणी क्रमांक

It is certified that a firm by name M/S. L. G. DEVELOPERS & BUILDERS (REGD)
with its head office at Babde Sabhagruh, Wanadongri, Nagpur-16
has this day been duly registered under The Indian Partnership Act, 1932 (Act No. IX of 1932).

याद्वारे असे प्रमाणित करण्यात येत आहे की,
येथे मुख्यालय असलेल्या
या नावाच्या संस्थेची
या दिवशी भारतीय भागीदारी अधिनियम, १९३२ (१९३२ चा अधिनियम क्रमांक ९) अन्वये योग्य रीतीने नोंदणी करण्यात आली आहे.

Given under my hand this 16th day of March 2005

दिनांक आहे १९ या दिवशी माझ्या सहीने देण्यात आले.

SEAL OF THE ASSTT. REGISTRAR OF FIRMS NAGPUR

(M. K. Suryawanshi)
Registrar/Assistant Registrar of Firms
Bombay/Pune/Nagpur/Aurangabad.
निबंधक/सहायक निबंधक भागीदारी संस्था
मुंबई/पुणे/नागपूर/औरंगाबाद.

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