

ANNEXURE F
FORM 5
(See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 22.10.2024

To,
Millenium Developers and Promoters Pvt. Ltd.

Subject: Report on Statement of Accounts on Project fund deposit, utilization and withdrawal by (Promoter) for the period from **01.04.2023 to 31.03.2024** with respect to MahaRERA Number **P50500047234**

This certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act 2016 real along with the Maharashtra Real Estate (Regulation & Development) (Registration of Real Estate Projects, Registration of Real Estate Agent, Rate of Interest and Disclosures on website) Rules, 2017.

1. I/We have obtained all necessary information and explanation from the promoter during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
2. I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of Promoter for the period ended 31ST March 2024 and hereby certify that:

A- DEPOSIT

S.No.	Particulars	For this Fiscal Year	Total for this project till date
1	Total amount collected from allottees	16,99,75,822/-	22,65,28,378/-
2	% of amount to be deposited as per act	70%	70%
3	Amount to be deposited as per act (1*2)	11,89,83,075/-	15,85,69,865/-
4	Total amount deposited in the Designated Bank Account	16,99,75,822/-	22,65,28,378/-
5	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100%	100%
6	Shortfall / Excess deposit (3-4)	NIL	NIL



Amount collect/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account (yes/no)

Yes, Deposited into Designated Bank Account

B- WITHDRAWAL

Sr No	Particulars	For this Fiscal Year	Total for this project till date
1	Opening Balance of Designated Bank Account	2,16,70,662/-	0
2	Total Deposit	16,99,75,822/-	22,65,28,378/-
3	Total amount withdrawn	8,54,67,038/-	12,03,48,932/-
4	Closing Balance	10,61,79,446/-	10,61,79,446/-

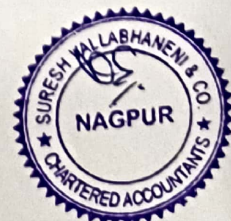
As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant FORM 1, FORM 2 & FORM 3 issued during the reporting period. YES

Sr No	Date of Withdrawal	Amount of Excess Withdrawal
1	--	--

C- UTILISATION

I/We certify that, the Millenium Developers and Promoters Pvt. Ltd. has utilized the amount withdrawn from designated bank account towards project cost any, as specified in the act.

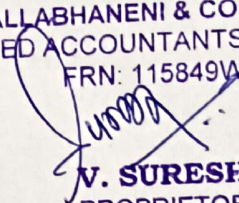
Sr No	Date	Amount not utilized for Project Cost
1	--	--



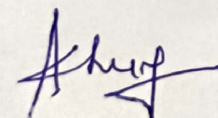
A- ANY QUALIFICATION/OBSERVATION OF CA

1	The promoter is mandated to deposit 70% of the receipts from allottees into a designated bank account specifically allocated for project execution. Rather than establishing separate accounts for the collection of funds—one for the designated 70% and another for the remaining 30%—the promoter has chosen to utilize a single current account. This account, numbered 921020048223162, is held at Axis Bank, Mahal, Nagpur, and is exclusively designated for the deposit of project receipts associated with RERA Registration No. P50500047234 . The deposits and utilization of funds for the project comply with the stipulated regulatory limits.
2	As of March 31, 2024, the bank balance according to the books of accounts stands at Rs. 1,93,03,037. The discrepancy between the balance shown in Table B and the balance reflected in the books of accounts arises from the use of a single bank account for the project, rather than maintaining separate designated accounts for the 70% and 30% allocations. Additionally, withdrawals made by the promoters have contributed to this difference.

Place: Nagpur
Date : 22.10.2024

Yours Faithfully,
For SURESH VALLABHANENI & CO.
CHARTERED ACCOUNTANTS
FRN: 115849W

V. SURESH
PROPRIETOR
M. No. : 100202
Signature of Chartered Accountant
UDIN: 24100202BKAFSU3683
Membership No: 100202
Name: **Suresh Vallabhaneni**

Agreed and Accepted By


Signature of Promoter

Name: **Millenium Developers and Promoters Pvt. Ltd.**

Date:

