SHIVNAGRI

Hingna Nagpur - 441110

Email ID: - dgbabde@gmail.com **PAN No. ACTPB4624J**

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation: - Mr. Dhanraj G Babde, Mr. Sharad Dalvi, & Mr. Shyramrao D Kale

B. Name of the Project : - SHIVNAGRI

1. I/We are aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows:

C.

Account Name	: - Mr. Dhanraj G Babde, Mr. Sharad Dalvi, & Mr. Shyamrao D Kale
Account Number	: - 443801010035395
Bank Name	: - Union Bank of India
Branch Name	: - Hingna, Nagpur
IFSC Code	: - UBIN0544388

3. **We hereby confirm that the aforesaid bank account: -**
   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised lor the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 391202-l dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: - 01/09/2022

Promotor

(Sign and Stamp)