delta developers
Plot No. 54/B, Shri Tower,
Near Sai Vatika Lawn,
Shankar Nagar, Nagpur - 440010
+91 942 310 0471, +91 982 327 0471
Visit us : www.deltadevelopers.in
Email : deltadevelopers471@gmail.com

Declaration about Separate Bank Account for real estate Projects

(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: Delta Developers
B. Name of the Project: Sarthak Plaza

1) I/We are aware that as per section 4 (2) (D (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2) 2. Accordingly, I/ we have a separate bank account for the real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: DELTA DEVELOPERS SARTHAK PLAZA RERA
Account Number: 59200471471010
Bank Name: HDFC Bank
Branch Name: Dharampeth Extn
IFSC Code: HDFC0000102

3) We hereby confirm that the aforesaid bank account

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For DELTA DEVELOPERS

Date: 27-07-2022

NARENDRA SATPUTE
Partner

PARTNER